

Saral Suraksha Bima, Zurich Kotak General Insurance Company (India) Limited**PROSPECTUS****COVERAGE****BASE COVERS**

1. Death - Benefit equal to 100% of Sum Insured shall be payable on death of the insured person, due to an Injury sustained in an Accident during the Policy Period, provided that the Insured Person's death occurs within 12 months from the date of the Accident.
2. Permanent Total Disablement – Benefit equal to 100% of Sum Insured shall be payable if an insured Person suffers Permanent Total Disablement of the nature specified, solely and directly due to an Accident during the Policy Period, provided that the Permanent Total Disablement occurs within 12 months from the date of the Accident
3. Permanent Partial Disablement – Benefit equal to % of Sum Insured specified in the Policy wording shall be payable if the Insured Person suffers Permanent Partial Disablement of the nature specified, solely and directly due to an Accident during the Policy Period provided that the Permanent Partial Disablement shall occur within 12 months of the date of the Accident.

OPTIONAL COVERS

1. Temporary Total Disablement - If the Insured Person sustains an Injury in an Accident during the Policy Period which completely incapacitates the Insured Person from engaging in any employment or occupation of any description whatsoever which the Insured Person was capable of performing at the time of the Accident (Temporary Total Disablement), compensation shall be payable, at the rate of 0.2% of the base sum insured per week, till the time the insured person is able to return to work
2. Hospitalisation Expenses due to Accident – Hospitalisation expenses arising due to accident shall be indemnified up to the limit of 10% of base sum insured.
3. Education Grant – Following an admissible claim of the insured person under the policy towards Death or Permanent Total Disability of the insured person, a one-time Educational Grant of 10% of the Base Sum insured, per child, shall be payable, to all dependent children of the Insured

CUMULATIVE BONUS - 5% of the Sum Insured (excluding cumulative Bonus), at each renewal upto a maximum of 50%. The cumulative bonus is applicable only in respect of base covers

TABLE OF BENEFITS

Product Type	Individual
Category of Cover	All the covers are benefit based except the optional cover “Hospitalisation Expenses due to Accident” which is indemnity based.
Sum insured	INR 2.5 lacs – 1 crore (in multiples of INR 50,000) On Individual basis – SI shall apply to each individual family member
Policy Period	1 year
Eligibility	Minimum entry age shall be 18 years and no upper age limit for the insured members including principal insured. Policy can be availed for Self and the following family members <ol style="list-style-type: none"> i. legally wedded spouse ii. Parents and Parents-in-law iii. Dependent Children (i.e. natural or legally adopted) between the age 3 months to 25 years. If the child above 18 years of age is financially independent, he or she shall be ineligible for coverage in the subsequent renewals
Grace Period	At the end of the policy period, a fixed period of 30 days is to be allowed as Grace Period; Grace period of 15 days (where premium is paid on monthly instalments) and 30 days (where premium paid in quarterly / half yearly/ annual instalments) would be given to pay the instalment premium due for the policy.
Premium Rate	Premium rate is as per Annexure_3.1_Annexure to prospectus
Discounts and Loadings under the Policy	<ul style="list-style-type: none"> • Discounts <ul style="list-style-type: none"> • Kotak Group Employees – 5% • Cross Sell Discount (Applicable if the proposer has one live policy) – 5% • Online Discount – 2.5% • Family Discount – <ul style="list-style-type: none"> ○ 2 eligible members - 2.5% ○ More than 2 members - 5% • Loadings <ul style="list-style-type: none"> • Instalment facility - <ul style="list-style-type: none"> ○ Monthly Premium – 10.0% ○ Quarterly Premium – 7.0% ○ Semi Annual Premium – 4.0%

Major exclusions in the policy

Following is a partial list of the policy exclusions. Please refer to the policy document for the complete list of exclusions:

Any claim for death or disablement (whether of a permanent nature or of a temporary nature), hospitalization of the insured person

- directly or indirectly due to War (whether declared or not) and war like occurrence or invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolutions, insurrections, mutiny, military or usurped power, seizure, capture, arrest, restraints and detainment of all kinds
- from intentional self-injury unless in self-defense or to save life, suicide or attempted suicide
- Arising from Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or from any nuclear waste from combustion (including any self-sustaining process of nuclear fission) of nuclear fuel
- arising out of the Insured Person's actual or attempted commission of or willful participation in an illegal act or any violation or attempted violation of the law

Renewal Conditions

- a) The policy shall ordinarily be renewable except on grounds of fraud, misrepresentation by the insured person.
- b) This policy shall automatically terminate upon the Insured Person's death or payment of 100% Sum Insured. However, the cover shall continue for the remaining Insured Persons till the end of Policy Period. The other insured persons may also apply to renew the policy. Automatic Termination of Insurance.

Cancellation

- a. The policyholder may cancel his/her policy at any time during the term, by giving 7 days notice in writing. The Insurer shall refund proportionate premium for unexpired policy period, subject to no claim(s) were made during the policy period.
- b. The Company may cancel the policy at any time on grounds of misrepresentation non-disclosure of material facts, fraud by the insured person by giving 15 days' written notice. There would be no refund of premium on cancellation on grounds of misrepresentation, non-disclosure of material facts or fraud.

Insured's Rights

- Lifelong renewability (except on certain specific grounds)

Insured's Obligations

The policy shall be void and all premium paid thereon shall be forfeited to the Company in the event of misrepresentation, mis-description or non-disclosure of any material fact by the policyholder.

Claim Procedure

- Intimation about an event or occurrence that may give rise to a claim under this policy must be given within 30 days of its happening.
- Claims for insurance benefits must be submitted to the Company not later than one (1) month after the completion of the treatment or after transportation of the mortal remains/ burial in the event of Death.
- If any treatment for which a claim may be made is to be taken and that treatment requires Hospitalisation in an Emergency, the company shall be informed within 24 hours of the admission of the insured person in Hospital.

For detailed claim process, please refer to the policy wordings

Statutory Warning - Prohibition Of Rebates (Under Section 41 of Insurance Act 1938)

- 1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Sanction Exclusion Clause:

Notwithstanding any other terms under this agreement, no insurer shall be deemed to provide coverage or will make any payments or provide any service or benefit to any insured or other party to the extent that such cover, payment, service, benefit and/or any business or activity of the insured would violate any applicable trade or economic sanctions law or regulation.