

PROFESSIONAL INDEMNITY PLUS

Prospectus

Introduction

Professional Indemnity Plus indemnify the Insured for Financial Loss resulting directly from a Claim first made against the Insured during the Period of Insurance or the Extended Reporting Period for a Wrongful Professional Act, occurring on or after the Retroactive Date and prior to the end of the Period of Insurance, in the rendering of or failure to render Professional Services.

Wrongful Professional Act means

- any act, error, omission, misrepresentation, misstatement, misleading statement, neglect, or breach of duty;
- a Wrongful Security Act; or
- Wrongful Privacy Act;

actually or allegedly committed or attempted by an Insured, or by someone for whom the Insured is legally responsible in connection with rendering or failure to render Professional Services to a Client.

Extension of covers

The policy also includes following extensions, which are only covered if they are specifically selected by the insured in the operative section (Section 3) of the Schedule. These extensions are subject to all the terms, conditions, exclusions and limitations of the Policy.

- I. Court Attendance costs
- II. Emergency costs
- III. Employee dishonesty
- IV. Heirs, Estates, Legal Representatives and Domestic Partners
- V. Loss Mitigation
- VI. Loss of Documents and Data
- VII. Vicarious Liability

Who can take this insurance?

- Any Company/Organization involved in Professional Services.

What the Policy does not cover?

This policy does not cover liability in connection with below:

- Anti-trust
- Assumed Liability, Guarantee, Warranty
- Bodily Injury and Property Damage
- Conduct
- Fees and Commissions

- Directors and Officers for non-performance
- Employer's liability
- Employment practices
- Governmental Regulatory Action
- Insolvency
- Nuclear and pollution
- Performance delay

For complete list of exclusions, please refer the policy wordings

What is the Sum Insured?

In Professional Indemnity Plus, the sum insured is referred to as Limit of Liability. Limit of Liability is the maximum amount in the aggregate which we will pay for all claims under the policy during the Period of Insurance. The Limit of Liability is to be decided by the Insured based upon their own and industry experience.

TERRITORIAL LIMITS

The territory limits will follow the policy schedule, policy form as extended.

What to Do in Event of a Claim?

- Call Zurich Kotak General Insurance Company (India) Limited Call Centre on Toll Free No: 1800-266-4545 OR
- Send Letter via Post / Courier along with details of the loss - as far as practicable OR
- Email us at care@zurichkotak.com
- Zurich Kotak General Insurance Company (India) Limited will depute an IRDAI licensed surveyor to attend to the loss, if required.
- Please provide necessary assistance to surveyor or company officials for finalization of loss.
- Please furnish required documents and any clarifications that may be sought.

Grievance

For resolution of any query or grievance, You may contact the Our respective branch office or may call toll free number 1800 266 4545 or may write an e- mail at care@zurichkotak.com.

In case the You are not satisfied with the response, You may contact Our Grievance Officer at grievanceofficer@zurichkotak.com. In case if You are not satisfied with the solution the Grievance Officer has provided, You can write to seniorgrievanceofficer@zurichkotak.com / chiefgrievanceofficer@zurichkotak.com.

However, if the resolution provided by Us is not satisfactory You may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal: <https://bimabharosa.irdai.gov.in>.

You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. The details of the Insurance Ombudsman/ complete Grievance Redressal Process is also available at Our website: www.zurichkotak.com

The updated details of Insurance Ombudsman offices are also available on the website of Council for Insurance Ombudsmen www.cioins.co.in/Ombudsman.

Duty of Disclosure:

This Policy is issued in reliance upon the truth and completeness of the declarations, agreements, representations and warranties made in the written Proposal. Such declarations, agreements, representations and warranties are the basis of this Policy and are incorporated into and constituting a part of this Policy.

Note:

For detailed Coverage, Exclusions, Conditions etc., it is recommended to go through the Specimen copy of the Policy Wording which can be collected from any of our branch or downloaded from company web site.

STATUTORY WARNING - PROHIBITION OF REBATES (Under Section 41 of Insurance Act 1938)

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

LIST OF EXTENSIONS / ENDOSREMENTS

SI No	Name of the Add-on Cover	UIN
1.	Court Attendance Costs	IRDAN152CPLB0658V02202526/A0659V01202526
2.	Emergency Costs	IRDAN152CPLB0658V02202526/A0660V01202526
3.	Employee Dishonesty	IRDAN152CPLB0658V02202526/A0661V01202526
4.	Heirs, Estates, Legal Representatives and Domestic Partners	IRDAN152CPLB0658V02202526/A0662V01202526
5.	Loss Mitigation	IRDAN152CPLB0658V02202526/A0663V01202526
6.	Loss of Documents and Data	IRDAN152CPLB0658V02202526/A0664V01202526
7.	Vicarious Liability	IRDAN152CPLB0658V02202526/A0665V01202526
8.	Professional Indemnity Coverage - Accountants	IRDAN152CPLB0658V02202526/A0666V01202526
9.	Architects and Engineers Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0667V01202526
10.	Design and Construct Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0668V01202526
11.	Lawyers Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0669V01202526
12.	Manufacturing Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0670V01202526
13.	Miscellaneous Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0671V01202526
14.	Technology Professional Indemnity Coverage Endorsement	IRDAN152CPLB0658V02202526/A0672V01202526
15.	International Insurance Program Endorsement	IRDAN152CPLB0658V02202526/A0673V01202526
16.	Sister Company Endorsement	IRDAN152CPLB0658V02202526/A0674V01202526
17.	Deletion Endorsement	IRDAN152CPLB0658V02202526/A0675V01202526
18.	Extension Deletion Endorsement	IRDAN152CPLB0658V02202526/A0676V01202526
19.	Extensions of Cover Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0677V01202526
20.	Limit of Liability Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0678V01202526
21.	Amended Period of Insurance Endorsement	IRDAN152CPLB0658V02202526/A0679V01202526
22.	Period of Insurance Extension Endorsement	IRDAN152CPLB0658V02202526/A0680V01202526
23.	Cancellation Endorsement	IRDAN152CPLB0658V02202526/A0681V01202526
24.	Policyholder Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0682V01202526
25.	Premium Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0683V01202526

26.	Retentions Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0684V01202526
27.	Retroactive Date Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0685V01202526
28.	Aircraft Products Exclusion	IRDAN152CPLB0658V02202526/A0686V01202526
29.	Commingling or Improper Use of Funds Exclusion	IRDAN152CPLB0658V02202526/A0687V01202526
30.	Construction Means, Methods and Defects Exclusion	IRDAN152CPLB0658V02202526/A0688V01202526
31.	Absolute Cyber Event Exclusion	IRDAN152CPLB0658V02202526/A0689V01202526
32.	Financial Consultant and Investment Advisor Services Exclusion	IRDAN152CPLB0658V02202526/A0690V01202526
33.	Medical Professional Services Exclusion Endorsement	IRDAN152CPLB0658V02202526/A0691V01202526
34.	Over-Redemption Exclusion	IRDAN152CPLB0658V02202526/A0692V01202526
35.	Privacy Event Exclusion Endorsement	IRDAN152CPLB0658V02202526/A0693V01202526
36.	Security Event Exclusion Endorsement	IRDAN152CPLB0658V02202526/A0694V01202526
37.	Specific Person/Entity Exclusion	IRDAN152CPLB0658V02202526/A0695V01202526
38.	Specific Event/Matter Exclusion	IRDAN152CPLB0658V02202526/A0696V01202526
39.	Unencrypted Electronic Data Exclusion Endorsement	IRDAN152CPLB0658V02202526/A0697V01202526
40.	Unencrypted Portable Electronic Device Exclusion Endorsement	IRDAN152CPLB0658V02202526/A0698V01202526
41.	US/Canada Claims/Law Exclusion	IRDAN152CPLB0658V02202526/A0699V01202526
42.	US Claims/Law Exclusion	IRDAN152CPLB0658V02202526/A0700V01202526
43.	USA Exclusions Endorsement	IRDAN152CPLB0658V02202526/A0701V01202526
44.	Additional Insured Endorsement (Employee and/or Company)	IRDAN152CPLB0658V02202526/A0702V01202526
45.	Additional Insured with Subsidiaries Endorsement	IRDAN152CPLB0658V02202526/A0703V01202526
46.	Coinurance (Insured's Participation) Endorsement	IRDAN152CPLB0658V02202526/A0704V01202526
47.	Company Crisis Extension	IRDAN152CPLB0658V02202526/A0705V01202526
48.	Extended Reporting Period Purchased Endorsement	IRDAN152CPLB0658V02202526/A0706V01202526
49.	General Liability Extension	IRDAN152CPLB0658V02202526/A0707V01202526
50.	Over-Redemption Sublimit Endorsement	IRDAN152CPLB0658V02202526/A0708V01202526
51.	Privacy Event Amendatory Endorsement	IRDAN152CPLB0658V02202526/A0709V01202526
52.	Run-Off Endorsement	IRDAN152CPLB0658V02202526/A0710V01202526
53.	Tie-In Limits Endorsement	IRDAN152CPLB0658V02202526/A0711V01202526

54.	Multinational Insurance Program Endorsement (Receiving Countries)	IRDAN152CPLB0658V02202526/A0858V01202526
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