

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,146	700
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	535	233
6	Others		
	(i) Advances to employees	196	120
	(ii) Advances to vendors	236	805
	<b>TOTAL (A)</b>	<b>2,112</b>	<b>1,858</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	6,144	4,512
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,736	2,020
	Less : Provisions for doubtful	-	-
6	Due from subsidiaries/ holding company	-	22
7	Investments held for Unclaimed Amount of Policyholders	50	24
8	Others		
	(i) Security and other deposits	840	841
	(ii) Sundry Debtors	61	92
	(iii) Terrorism Pool Receivables	3,296	2,438
	(iv) Unsettled investment contract receivable (net)	1,013	-
	(v) GST Unutilised Credit	3,522	2,935
	<b>TOTAL (B)</b>	<b>16,662</b>	<b>12,883</b>
	<b>TOTAL (A+B)</b>	<b>18,773</b>	<b>14,741</b>