

## FORM NL-3-B-BS

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited  
(Formerly Known as Kotak Mahindra General Insurance Company Limited)  
Registration No. 152 and Date of Registration with the IRDAI November 18, 2015  
BALANCE SHEET AS AT DECEMBER,31 2024



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at December,31 2024	As at December,31 2023
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	107,273	73,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	125,255	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>232,528</b>	<b>73,000</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	182,141	35,920
INVESTMENTS-Policyholders	NL-12A	216,537	163,780
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	4,097	1,571
DEFERRED TAX ASSET (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	2,993	4,691
Advances and Other Assets	NL-16	35,599	18,775
<b>Sub-Total (A)</b>		<b>38,592</b>	<b>23,466</b>
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	160,688	120,685
PROVISIONS	NL-18	91,538	68,076
<b>Sub-Total (B)</b>		<b>252,226</b>	<b>188,761</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(213,634)</b>	<b>(165,295)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		43,387	37,024
<b>TOTAL</b>		<b>232,528</b>	<b>73,000</b>

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at December,31 2024	As at December,31 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1)	780	7
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Fixed Deposit under Lien	-	-
<b>TOTAL</b>	<b>780</b>	<b>7</b>

## Note:

1) Income tax matters of Rs. 6.92 Lakhs (Previous Period Rs. 6.92 Lakhs) in respect of which the Company has received favorable appellate order and filed rectification order u/s 154 of IT Act, 1961 and pending for effect to be given by the Assessing Authority.

2) Good and Service Tax Matters of Rs.521.74 Lakhs (Previous Period Nil). The Company has filed an appeal against demand order of Rs.301.16 lakhs and in process of filing before Appropriate Authority for remaining cases.