

FORM NL-3-B-BS

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)
Registration No. 152 and Date of Registration with the IRDAI November 18, 2015
BALANCE SHEET AS AT SEPTEMBER,30 2024



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at September,30 2024	As at September,30 2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	107,273	73,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	125,308	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
TOTAL		232,581	73,000
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	183,882	38,609
INVESTMENTS-Policyholders	NL-12A	202,933	157,175
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	3,096	1,618
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,248	2,701
Advances and Other Assets	NL-16	28,755	14,057
Sub-Total (A)		32,003	16,758
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	142,122	114,226
PROVISIONS	NL-18	90,819	62,055
Sub-Total (B)		232,941	176,281
NET CURRENT ASSETS (C) = (A - B)		(200,938)	(159,523)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		43,608	35,121
TOTAL		232,581	73,000

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at September,30 2024	As at September,30 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1)	529	7
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Fixed Deposit under Lien	-	-
TOTAL	529	7

Note:

1) Income tax matters of Rs. 6.92 Lakhs (Previous Period Rs. 6.92 Lakhs) in respect of which the Company has received favorable appellate order and filed rectification order u/s 154 of IT Act, 1961 and pending for effect to be given by the Assessing Authority.

2) Good and Service Tax Matters of Rs.521.74 Lakhs (Previous Period Nil). The Company has filed an appeal against demand order of Rs.301.16 lakhs and in process of filing before Appropriate Authority for remaining cases.