

**FORM NL-3-B-BS**

**Name of the Insurer: Kotak Mahindra General Insurance Company Limited**  
**Registration No. 152 and Date of Registration with the IRDAI November 18, 2015**  
**BALANCE SHEET AS AT JUNE 30, 2024**

(Amount in Rs. Lakhs)			
Particulars	Schedule Ref. Form No.	As at June 30, 2024	As at June 30, 2023
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	1,07,273	73,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	1,26,198	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>2,33,471</b>	<b>73,000</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	1,89,146	39,100
INVESTMENTS-Policyholders	NL-12A	1,93,318	1,47,010
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	1,384	1,690
DEFERRED TAX ASSET (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	2,847	1,443
Advances and Other Assets	NL-16	22,322	14,275
<b>Sub-Total (A)</b>		<b>25,169</b>	<b>15,718</b>
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,35,170	1,06,060
PROVISIONS	NL-18	84,758	58,869
<b>Sub-Total (B)</b>		<b>2,19,928</b>	<b>1,64,930</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,94,759)</b>	<b>(1,49,212)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		44,382	34,412
<b>TOTAL</b>		<b>2,33,471</b>	<b>73,000</b>

**CONTINGENT LIABILITIES**

(Amount in Rs. Lakhs)		
Particulars	As at June 30, 2024	As at June 30, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1)	7	7
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Fixed Deposit under Lien	-	-
<b>TOTAL</b>	<b>7</b>	<b>7</b>

**Note:**

1) Income tax matters in respect of which appeal is pending - Rs. 6.92 Lakhs (Previous Period Rs. 6.92 Lakhs). The company has preferred an appeal against the same since the same amount is disputed.