

FORM NL-3-B-BS

**Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)
Registration No. 152 and Date of Registration with the IRDAI November 18, 2015
BALANCE SHEET AS AT SEPTEMBER,30 2025**



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2025	As at September 30, 2024
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	107,273	107,273
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	125,391	125,308
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		70	-
-Policyholders' Funds		108	-
BORROWINGS	NL-11	-	-
TOTAL		232,842	232,581
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	168,252	183,882
INVESTMENTS-Policyholders	NL-12A	259,330	202,933
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	4,044	3,096
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,468	3,248
Advances and Other Assets	NL-16	46,935	25,782
Sub-Total (A)		50,403	29,030
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	197,606	139,149
PROVISIONS	NL-18	106,446	90,819
Sub-Total (B)		304,052	229,968
NET CURRENT ASSETS (C) = (A - B)		(253,649)	(200,938)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		54,865	43,608
TOTAL		232,842	232,581

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Refer Note 1 and Note 2)	10,083	529
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
TOTAL	10,083	529

Note:

1) The Company has received demand notices under Income Tax Act for assessment years AY 2020- 21, AY 2021-22 and AY 2023-24. The gross demand for all the orders amounts to Rs 10,093 lakhs. Out of the gross demand, the Company has considered Rs 1,222 lakhs as contingent liabilities for disallowance of certain expenses as inadmissible under Section 37(1) of Income Tax Act, 1961 made therein. The Company has been advised that its tax position is legally tenable. The Company has filed appeals against all the demand orders. (Previous Period : Rs 7 lakhs)

2) Includes disputed demand (including interest and penalty) of Rs.8,861 lakhs from Goods & Service Tax Authorities, the appeals of which are pending / in the process of being filed before the appropriate Authorities (Previous Period: Rs 522 Lakhs).

The above matters relate to industry wide issues and is not specific to the practices of the Company.