

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Name of the Insurer: Kotak Mahindra General Insurance Company Limited
Registration Number: IRDAI Registration No. 152 Dated November 18, 2015

Date: Upto the Quarter ended 31st December 2023

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	1	221	58	-	1%
4	No. of Reinsurers with rating BBB but less than A	1	-	2	-	0.01%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0%
	Total (A)	2	221	60	-	1%
With In India						
1	Indian Insurance Companies	9	-	-	117	0.3%
2	FRBs	4	20,906	468	93	64%
3	GIC Re	1	11,046	878	-	35%
4	Other (to be Specified)	-	-	-	-	0%
	Total (B)	14	31,952	1,346	209	99%
	Grand Total (C)= (A)+(B)	16	32,173	1,406	209	100%