

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Name of the Insurer: Kotak Mahindra General Insurance Company Limited
 Registration Number: IRDAI Registration No. 152 Dated November 18, 2015

Date: Upto the Quarter ended 31st March 2024

(Amount in Rs. Lakhs)

| S.No. | Reinsurance/Retrocession Placements | No. of reinsurers | Premium ceded to reinsurers (Upto the Quarter) | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
|-------|--|-------------------|--|------------------|-------------|---|
| | | | Proportional | Non-Proportional | Facultative | |
| | Outside India | | | | | |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | 0% |
| 2 | No. of Reinsurers with rating AA but less than AAA | 1 | - | 2 | - | 0.0% |
| 3 | No. of Reinsurers with rating A but less than AA | 1 | 313.8 | 75 | - | 0.8% |
| 4 | No. of Reinsurers with rating BBB but less than A | 1 | - | 2 | - | 0.0% |
| 5 | No. of Reinsurers with rating less than BBB | - | - | - | - | 0% |
| | Total (A) | 3 | 314 | 79 | - | 0.8% |
| | With In India | | | | | |
| 1 | Indian Insurance Companies | 10 | - | - | 211 | 0.4% |
| 2 | FRBs | 4 | 30,456 | 645 | 159 | 63.5% |
| 3 | GIC Re | 1 | 16,133 | 1,232 | 0.03 | 35.3% |
| 4 | Other (to be Specified) | - | - | - | - | 0.0% |
| | Total (B) | 15 | 46,589 | 1,877 | 369 | 99% |
| | Grand Total (C)= (A)+(B) | 18 | 46,903 | 1,956 | 369 | 100% |