

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Date: 31st March 2024



(Amount in Rs. Lakhs)

| Detail Regarding debt securities        |                       |                              |                       |                              |                       |                              |                       |                              |
|---|-----------------------|------------------------------|-----------------------|------------------------------|-----------------------|------------------------------|-----------------------|------------------------------|
|   | MARKET VALUE          |                              |                       |                              | Book Value            |                              |                       |                              |
|   | As at 31st March 2024 | as % of total for this class | As at 31st March 2023 | as % of total for this class | As at 31st March 2024 | as % of total for this class | As at 31st March 2023 | as % of total for this class |
| <b>Break down by credit rating</b>      |                       |                              |                       |                              |                       |                              |                       |                              |
| AAA rated                               | 88,036                | 38.43%                       | 52,100                | 30.41%                       | 87,861                | 38.28%                       | 52,337                | 30.01%                       |
| AA or better                            | 17,483                | 7.63%                        | 11,444                | 6.68%                        | 17,505                | 7.63%                        | 11,472                | 6.58%                        |
| Rated below AA but above A              | 1,490                 | 0.65%                        | -                     | 0.00%                        | 1,500                 | 0.65%                        | -                     | 0.00%                        |
| Rated below A but above B               | -                     | 0.00%                        | -                     | 0.00%                        | -                     | 0.00%                        | -                     | 0.00%                        |
| Any other-Liquid Mutual Funds/Bank FDs* | 2,714                 | 1.18%                        | 4,318                 | 2.52%                        | 2,715                 | 1.18%                        | 4,318                 | 2.48%                        |
| Central Government                      | 1,12,363              | 49.05%                       | 85,393                | 49.84%                       | 1,12,973              | 49.22%                       | 88,018                | 50.47%                       |
| State Government                        | 7,007                 | 3.06%                        | 18,073                | 10.55%                       | 6,982                 | 3.04%                        | 18,234                | 10.46%                       |
| <b>Total (A)</b>                        | <b>2,29,094</b>       | <b>100.00%</b>               | <b>1,71,327</b>       | <b>100.00%</b>               | <b>2,29,536</b>       | <b>100.00%</b>               | <b>1,74,380</b>       | <b>100.00%</b>               |
| <b>BREAKDOWN BY RESIDUAL MATURITY</b>   |                       |                              |                       |                              |                       |                              |                       |                              |
| Up to 1 year                            | 3,155                 | 1.38%                        | 12,654                | 7.39%                        | 3,158                 | 1.38%                        | 12,693                | 7.28%                        |
| More than 1 year and upto 3 years       | 77,732                | 33.93%                       | 1,26,060              | 73.58%                       | 78,540                | 34.22%                       | 1,28,551              | 73.72%                       |
| More than 3 years and up to 7 years     | 78,973                | 34.47%                       | 31,711                | 18.51%                       | 79,013                | 34.42%                       | 32,236                | 18.49%                       |
| More than 7 years and up to 10 years    | 43,172                | 18.84%                       | 903                   | 0.53%                        | 43,064                | 18.76%                       | 900                   | 0.52%                        |
| Above 10 years                          | 26,062                | 11.38%                       | -                     | 0.00%                        | 25,761                | 11.22%                       | -                     | 0.00%                        |
| Any other (Please specify)              | -                     | 0.00%                        | -                     | 0.00%                        | -                     | 0.00%                        | -                     | 0.00%                        |
| <b>Total (B)</b>                        | <b>2,29,094</b>       | <b>100.00%</b>               | <b>1,71,327</b>       | <b>100.00%</b>               | <b>2,29,536</b>       | <b>100.00%</b>               | <b>1,74,380</b>       | <b>100.00%</b>               |
| <b>Breakdown by type of the issuer</b>  |                       |                              |                       |                              |                       |                              |                       |                              |
| a. Central Government                   | 1,12,363              | 49.05%                       | 85,393                | 49.84%                       | 1,12,973              | 49.22%                       | 88,018                | 50.47%                       |
| b. State Government                     | 7,007                 | 3.06%                        | 18,073                | 10.55%                       | 6,982                 | 3.04%                        | 18,234                | 10.46%                       |
| c. Corporate Securities                 | 1,07,010              | 46.71%                       | 63,544                | 37.09%                       | 1,06,866              | 46.56%                       | 63,810                | 36.59%                       |
| Any other (Please specify)#             | 2,714                 | 1.18%                        | 4,318                 | 2.52%                        | 2,715                 | 1.18%                        | 4,318                 | 2.48%                        |
| <b>Total (C)</b>                        | <b>2,29,094</b>       | <b>100.00%</b>               | <b>1,71,327</b>       | <b>100.00%</b>               | <b>2,29,536</b>       | <b>100.00%</b>               | <b>1,74,380</b>       | <b>100.00%</b>               |

\*Any other includes TREPS, FD and Mutual Fund.

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