

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :
As at 31ST March 2024

Name of Insurer: Kotak Mahindra General Insurance Company Limited
Registration Number: 152
Date of Registration: November 18, 2015
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		45,317	45,317
	Policyholders as per NL-12 A of BS	1,84,218		1,84,218
(A)	Total Investments as per BS	1,84,218	45,317	2,29,536
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,464	1,464
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	80	80
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	3,978	3,978
(F)	Advances and Other assets as per BS	10,491	8,708	19,199
(G)	Total Current Assets as per BS...(E)+(F)	10,491	12,686	23,177
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	47	1,039	1,086
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	1,94,709	59,467	2,54,176
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	47	1,119	1,166
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	1,94,662	58,348	2,53,010

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	<u>Inadmissible Fixed assets</u>			
	(a) Leasehold Improvements	-	24	24
	(b) Furniture & Fittings	-	11	11
	(c) Software	-	45	45
	<u>Inadmissible current assets</u>			
	(a) GST Unutilised Credit	-	464	464
	(b) Coinsurance Receivables	-	433	433
	(c) FAC	-	-	-
	(d) XOL	-	0.01	0.01
	(e) Reinsurance Receivable more than 360 days	-	1	1
	(f) Advances to employees	-	128	128
	(g) Investments held for Unclaimed Amount of Policyholders	47	-	47
	(h) Agent's balance receivable more than 30 Days	-	13	13