

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at 30th June 2024

Name of Insurer: Kotak Mahindra General Insurance Company Limited
Registration Number: 152
Date of Registration: November 18, 2015
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		1,89,146	1,89,146
	Policyholders as per NL-12 A of BS	1,93,318		1,93,318
(A)	Total Investments as per BS	1,93,318	1,89,146	3,82,464
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,384	1,384
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	85	85
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,847	2,847
(F)	Advances and Other assets as per BS	11,544	10,778	22,322
(G)	Total Current Assets as per BS...(E)+(F)	11,544	13,625	25,169
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	52	2,546	2,598
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	2,04,862	2,04,155	4,09,017
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	52	2,631	2,683
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	2,04,810	2,01,524	4,06,334

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	<u>Inadmissible Fixed assets</u>			
	(a) Leasehold Improvements	-	29	29
	(b) Furniture & Fittings	-	13	13
	(c) Software	-	42	42
	<u>Inadmissible current assets</u>			
	(a) GST Unutilised Credit	-	379	379
	(b) Coinsurance Receivables	-	1,819	1,819
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	-	73	73
	(d) Other Reinsurer's balances outstanding for more than 180 days	-	21	21
	(c) Reinsurance Receivable more than 360 days	-	-	-
	(d) Advances to employees	-	241	241
	(e) Investments held for Unclaimed Amount of Policyholders	52	-	52
	(f) Agent's balance receivable more than 30 Days	-	14	14