

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis****(Amount in Rs. Lakhs)**

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
<u>Cash Flows from the operating activities:</u>		
Premium received from policyholders, including advance receipts	1,88,034	1,37,625
Payments to the re-insurers, net of commissions and claims	(14,654)	(11,726)
Payments of claims	(66,907)	(49,837)
Payments of commission and brokerage	(28,423)	(9,429)
Payments of other operating expenses	(38,178)	(37,768)
Deposits, advances and staff loans	(1,772)	(1,839)
Income taxes paid (Net)	(84)	(65)
Good & Service tax paid	(10,906)	(7,949)
Other payments	(1)	-
Cash flows before extraordinary items	27,109	19,012
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	27,109	19,012
<u>Cash flows from investing activities:</u>		
Purchase of fixed assets	(976)	(1,137)
Proceeds from sale of fixed assets	30	40
Purchases of investments	(8,64,025)	(8,97,842)
Sales of investments	7,79,361	8,19,090
Repayments received	29,980	28,645
Rents/Interests/ Dividends received	10,504	10,600
Investments in money market instruments and in liquid mutual funds (Net)	-	3
Expenses related to investments	(0.20)	(4)
Net cash flow from investing activities	(45,125)	(40,606)
<u>Cash flows from financing activities:</u>		
Proceeds from issuance of share capital	19,500	22,500
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	19,500	22,500
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	1,484	906
Cash and cash equivalents at the beginning of the year	2,494	1,588
Cash and cash equivalents at the end of the year	3,978	2,494