

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)



For the Quarter Ended March 31, 2025
(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

PART-A Related Party Transactions

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Ended March, 31 2025	Up to the Quarter Ended March, 31 2025	For the Quarter Ended March, 31 2024	Up to the Quarter Ended March, 31 2024
1	ALOK AGARWAL	Managing Director & CEO wef Jan 1, 2025.	Remuneration of KMP	779	779	-	-
2	BSS MICROFINANCE LTD	Fellow Subsidiary\$	Advance Commission	-	6	-	-
			Claims Paid	-	95	89	354
			Commission Paid	-	66	120	223
			Commission Payable	-	6	26	39
			Premium Deposits	-	255	(233)	269
3	INFINA FINANCE PRIVATE LIMITED	Enterprises over which individual or their relatives have their significant influence \$	Premium Income	-	4	20	287
			Claims Paid	-	-	-	0
			Premium Deposits	-	0	-	0
4	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influences	Premium Income	-	-	0	1
			Premium Received in Advance	-	0	-	0
5	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influences	Premium Income	-	-	-	0
6	KOTAK ALTERNATE ASSET MANAGERS LIMITED (FORMERLY KNOWN AS KOTAK INVESTMENT ADVISORS LIMITED)	Fellow Subsidiary\$	Claims Paid	-	-	0	1
			Premium Deposits	-	0	(0)	0
			Premium Income	-	2	1	3
			Premium Received in Advance	-	1	(0)	1
			Transfer of Employee Liability to Group Companies	-	-	-	1
7	KOTAK COMMODITIES SERVICES PRIVATE LTD	Enterprises over which individual or their relatives have their significant influence \$	Premium Deposits	-	0	-	0
			Premium Income	-	1	1	2
			Premium Received in Advance	-	0	(0)	0
8	KOTAK GINNING AND PRESSING IND PVT LTD	Companies having significant influence \$	Premium Deposits	-	0	-	0
			Premium Income	-	-	-	0
9	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary\$	Premium Deposits	-	0	-	0
10	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary\$	Claims Paid	-	1	-	3
			Premium Deposits	-	0	1	1
			Premium Income	-	3	3	5
			Premium Received in Advance	-	0	1	2
11	KOTAK MAHINDRA BANK LTD.	Holding Company*	Advance Againsts Share Issued Expense	-	-	65	65
			Advance Commission	(31)	164	34	142
			Bank Balance	13,017	15,719	(949)	2,929
			Bank Charges	30	72	19	57
			Claims Paid	100	316	29	141
			Commission Paid	3,444	11,036	3,118	7,799
			Commission Payable	657	1,393	346	1,086
			ESOP Comp Exp Reimbursement to Group Companies	(10)	(20)	7	28
			Forex Transactions during the period	10	70	4	19
			Interest Income	0	1	0	0
			Investment in Equity Capital Including Share Premium	-	-	14,500	19,500
			Outstanding Payables	(18)	14	190	261
			Outstanding Payables to Group Co. Employee Transfer	-	1	-	1
			Outstanding Receivables	0	1	0	0
			Premium Deposits	9,187	9,472	21	167
			Premium Income	(6)	617	325	738
			Premium Received in Advance	1	32	4	20
			Prepaid Expenses	(4)	1	(6)	2
			Purchase of Bonds/Debenture/Fixed Deposit	-	-	16	16
			Reimbursement to Group Companies	4	139	83	281
			Rent Premises- Exp	-	65	76	301
			Royalty Expenses Reimbursement to Group Companies	3	10	3	10
			Shared services recovery of salary and other costs	-	62	109	173
Transfer of Employee Liability from Group Companies	1	2	0	7			
Transfer of Employee Liability to Group Companies	-	-	-	7			
12	KOTAK MAHINDRA CAPITAL COMPANY LIMITED	Fellow Subsidiary\$	Claims Paid	-	2	-	2
			Premium Deposits	-	0	-	0
			Premium Income	-	1	-	5
			Premium Received in Advance	-	0	-	0
13	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary\$	Claims Paid	-	0	-	0
			Premium Deposits	-	0	-	0
			Premium Income	-	-	1	2
			Premium Received in Advance	-	1	0	1
14	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED	Fellow Subsidiary\$	Claims Paid	-	8	8	56
			Employee Insurance Premium	-	5	7	30
			Outstanding Payables	-	37	2	13
			Outstanding Payables to Group Co. Employee Transfer	-	7	(2)	-
			Premium Deposits	-	0	(1)	1
			Premium Income	-	4	8	47
			Premium Received in Advance	-	4	1	4
			Prepaid Expenses	-	20	18	26
			Receivable from Group Company (Employee Transfer)	-	1	-	1
			Reimbursement to Group Companies	-	50	36	81
			Rent Premises- Exp	-	0	0	2
			Transfer of Employee Liability from Group Companies	-	-	6	50
			Transfer of Employee Liability to Group Companies	-	7	13	91
15	KOTAK MAHINDRA PENSION FUND LIMITED	Fellow Subsidiary\$	Premium Deposits	-	0	0	0
			Premium Income	-	0	0	0
			Advance Commission	-	1	(0)	1
16	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary\$	Claims Paid	-	0	0	2
			Commission Paid	-	1,089	1,347	3,828
			Commission Payable	-	599	(756)	853
			Outstanding Payables	-	1	-	1
			Premium Deposits	-	43	24	54

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Registration No. 152 and Date of Registration with the IRDAI November 18, 2015



For the Quarter Ended March 31, 2025
(All amounts in Rupees of Lakhs)

PART-A Related Party Transactions

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Ended March,31 2025	Up to the Quarter Ended March,31 2025	For the Quarter Ended March,31 2024	Up to the Quarter Ended March,31 2024
			Premium Income	-	1	22	25
			Premium Received in Advance	-	1	0	1
			Reimbursement to Group Companies	-	-	-	1
			Rent Premises- Exp	-	-	-	1
17	KOTAK MAHINDRA TRUSTEESHIP SERVICES LIMITED	Fellow Subsidiary [§]	Premium Income	-	-	0	1
18	KOTAK SECURITIES LIMITED	Fellow Subsidiary [§]	Premium Received in Advance	-	0	(0)	0
			Advance Commission	-	0	(0)	0
			Claims Paid	-	1	1	9
			Commission Paid	-	6	9	35
			Commission Payable	-	4	(7)	3
			Premium Deposits	-	2	(0)	2
			Premium Income	-	5	7	40
			Premium Received in Advance	-	6	(0)	4
19	MAHESH BALASUBRAMANIAN	Managing Director & CEO till April 30,2021.	Remuneration of KMP	4	5	(10)	46
20	PHOENIX ARC PRIVATE LIMITED	Enterprises over which individual or their relatives have their significant influence. [§]	Premium Income	-	0	0	1
			Premium Received in Advance	-	0	-	0
21	SONATA FINANCE PVT LTD	Fellow Subsidiary [§]	Claims Paid	-	0	-	-
			Premium Deposits	-	1	-	-
22	SURESH AGARWAL	Managing Director & CEO wef May 1, 2021 till 30th November 2024	Premium Income	-	137	-	-
			Premium Income	-	0	0	0
23	UDAY KOTAK AND RELATIVES	Individual having Significant influence [§]	Remuneration of KMP	8	216	66	287
			Claims Paid	-	1	-	-
			Premium Deposits	-	0	0	0
			Premium Income	-	3	0	6
24	ZURICH INSURANCE COMPANY LIMITED	Holding Company w.e.f 18th Jun24	Premium Received in Advance	-	0	-	0
			Investment in Equity Capital Including Share Premium	-	146,400	-	-
			Outstanding Payables	10	10	-	-
			Outstanding Receivables	78	78	-	-
			Recharges of Intregation Cost	78	78	-	-
			Reinsurance Claims Recovery	4	12	-	-
			Reinsurance Commission	0	2	-	-
			Reinsurance Premium	0	12	-	-
			Reinsurance Receivables	(2)	1	-	-
			Royalty Expenses Reimbursement to Group Companies	10	10	-	-
25	ZURICH SERVICES (HONG KONG) LIMITED	Fellow Subsidiary w.e.f 18th Jun2024	Outstanding Receivables	462	462	-	-
26	ZURICH SHARES SERVICES MALAYSIA SDN BHD	Fellow Subsidiary w.e.f 18th Jun2024	Recharges of Intregation Cost	462	462	-	-
			Outstanding Payables	9	9	-	-
			Reimbursement to Group Companies	9	9	-	-

PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances Including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary [§]	600	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary [§]	4	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company*	1,407	Payable	NA	NA	-	-
			1	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary [§]	44	Payable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary [§]	-	Receivable	NA	NA	-	-
			6	Payable	NA	NA	-	-
6	Zurich services (hong kong) limited	Fellow Subsidiary w.e.f 18th Jun24	462	Receivable				
7	Zurich shares services malaysia sdn bhd	Fellow Subsidiary w.e.f 18th Jun24	9	Payable				
8	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	10	Payable	NA	NA	-	-
			79	Receivable	NA	NA	-	-

Note :

[§] - ceased to be related party w.e.f 18th Jun2024

* - Kotak Mahindra Bank Ltd ceased to be Holding Company and became Investing company w.e.f 18th Jun2024

⁰ denotes value less than 50000