

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

For the Quarter Ended March 31, 2024  
(All amounts in Rupees of Lakhs)

PART-A Related Party Transactions				Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended March 31, 2024	Up to the Quarter Ended March 31, 2024	For the Quarter Ended March 31, 2023	Up to the Quarter Ended March 31, 2023
1	Kotak Alternate Asset Managers Limited	Fellow Subsidiary	Claims Paid	0.26	1	-	0.16
			Premium Received in Advance	(0.11)	0.67	0.13	1
			Transfer of Employee Liability to Group Companies	-	1	-	-
			Premium Income	1	3	2	6
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Claims Paid	-	3	2	5
			Premium Deposits	1	1	(1)	0.05
			Premium Income	3	5	2	8
			Premium Received in Advance	1	2	(0.12)	0.47
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Income	1	2	1	2
			Premium Received in Advance	0.41	1	-	0.07
			Claims Paid	0.07	1	0.06	2
			Advance Commission	(0.30)	0.57	(0.21)	0.16
			Claims Paid	0.03	2	-	0.25
			Commission Paid	1,347	3,828	281	745
			Commission Payable	(756)	853	(16)	127
			Premium Deposits	24	54	(8)	116
			Premium Income	22	25	14	19
			Premium Received in Advance	0.34	1	(0.14)	1
			Outstanding Payables	-	1	(1)	(0.13)
			Reimbursement to Group Companies	-	1	0.13	4
			Rent Premises	-	1	1	3
			Claims Paid	1	9	5	11
			Commission Paid	9	35	9	24
			Premium Deposits	(0.06)	2	(2)	2
			Commission Payable	(7)	3	(1)	3
			Premium Income	7	40	5	36
			Advance Commission	(0.05)	0.26	(0.10)	0.06
			Premium Received in Advance	(0.13)	4	(0.25)	3
			Advance Commission	34	142	(3)	37
			Bank Balance	(949)	2,929	340	1,602
			Claims Paid	29	141	33	168
			Commission Paid	3,118	7,799	1,009	3,204
			Commission Payable	346	1,086	98	384
			Receivable on Employee Transfer Expenses	-	-	-	14
			Investment in Equity Capital	14,500	19,500	-	22,500
			Outstanding Receivables	0.28	0.36	-	-
			Outstanding Payables	190	261	(26)	67
			Advance Against Share Issued Expense	65	65	-	-
			Outstanding Receivables against employee transfer	-	-	(14)	-
			Bank Charges	19	57	19	47
			Premium Deposits	21	167	112	159
			Premium Income	325	738	25	156
			Premium Received in Advance	4	20	(3)	22
			Purchase of Bonds/Debt/Fixed Deposit	16	16	-	-
			Rent Premises	76	301	70	282
			Reimbursement to Group Companies	199	481	97	436
			Reimbursement to Group Companies (Employee Transfer)	-	-	(16)	-
			Interest Income	0.28	0.36	-	-
			Royalty Paid	3	10	3	10
			Prepaid Expenses	(6)	2	(6)	2
			Forex Transactions during the period	4	19	-	-
			Transfer of Employee Liability from Group Companies	0.46	7	-	9
			Transfer of Employee Liability to Group Companies	-	2	15	16
			Employee Insurance Premium	7	30	12	39
			Outstanding Payables	(1)	13	(20)	4
			Premium Income	8	47	6	34
			Prepaid Expenses	18	26	15	28
			Premium Deposits	(1)	0.79	1	1
			Receivable from Group Company (Employee Transfer)	1	1	(8)	-
			Reimbursement to Group Companies	36	81	1	2
			Rent Premises	0.50	2	0.50	2
			Premium Received in Advance	1	4	(0.17)	1
			Claims Paid	8	56	8	33
			Transfer of Employee Liability to Group Companies	13	91	20	92
			Transfer of Employee Liability from Group Companies	6	50	10	40
			Premium Income	-	5	0.02	2
			Claims Paid	-	2	-	0
			Premium Received in Advance	-	0.31	-	-
			Premium Deposits	-	0.01	(0.01)	0.00
			Premium Income	0.17	0.25	0.23	1
			Claims Paid	-	-	-	-
			Premium Received in Advance	(0.04)	0.07	0.07	0.18
			Premium Income	0.18	0.23	0.15	0.18
			Premium Deposits	0.06	0.06	0.05	0.05
			Premium Received in Advance	-	-	(0.15)	-
			Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Deposits	-	-	-	-
			Premium Income	20	287	37	203
			Claims Paid	89	354	31	103
			Commission Paid	120	223	42	105
			Commission Payable	26	39	(4)	11
			Premium Deposits	(233)	269	(60)	540
12	Maresh Balasubramanian	Managing Director & CEO till April 30, 2021	Remuneration of KMP	(10)	46	12	117
13	Suresh Agarwal and Relatives	Managing Director & CEO wef May 1, 2021	Remuneration of KMP	66	287	69	244
			Premium Income	-	0.21	0.13	1
			Premium Received in Advance	0.10	-	(0.04)	-
			Premium Received in Advance	-	0.07	(0.04)	0.07
			Premium Income	0.34	1	-	0.19
			Premium Received in Advance	0.00	0.35	-	0.00
			Premium Income	0.33	6	0.36	5
			Premium Income	1	2	1	2
			Claims Paid	-	-	-	0.05
			Premium Received in Advance	(0.09)	0.17	(0.09)	0.09
			Claims Paid	-	0.12	-	-
			Premium Received in Advance	-	0.08	-	0.17
			Premium Income	0.26	1	0.24	1
			Premium Income	-	0.26	-	-
			Premium Income	-	-	0.08	0.08
			Premium Received in Advance	-	-	(0.08)	-
			Premium Income	0.41	1	-	-
			Premium Income	-	0.16	-	0.16
			<b>Total</b>	<b>18,826</b>	<b>40,552</b>	<b>2,220</b>	<b>31,844</b>

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For the Quarter Ended March 31, 2024  
(All amounts in Rupees of Lakhs)

## PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances Including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	854	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	3	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	1,347	Payable	NA	NA	-	-
			0.36	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	13	Payable	NA	NA	-	-
			1	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	39	Payable	NA	NA	-	-