

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited  
(Formerly Known as Kotak Mahindra General Insurance Company Limited)



For the Quarter Ended September 30, 2025  
(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

## PART-A Related Party Transactions

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)						
				For the Quarter Ended September 30, 2025	Up to the Quarter Ended September 30, 2025	For the Quarter Ended September 30, 2024	Up to the Quarter Ended September 30, 2024			
1	ALOK KUMAR AGARWAL	Managing Director & CEO wef Jan 1, 2025.	Remuneration of KMP	87	173	-	-			
2	BSS MICROFINANCE LTD	Fellow Subsidiary\$	Advance Commission	-	-	-	6			
			Claims Paid	-	-	-	95			
			Commission Paid	-	-	-	66			
			Commission Payable	-	-	-	6			
			Premium Deposits	-	-	-	255			
3	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence \$	Premium Income	-	-	-	4			
			Premium Deposits	-	-	-	0			
4	Kotak Investment Advisors Ltd	Fellow Subsidiary\$	Premium Income	-	-	-	0			
			Premium Deposits	-	-	-	0			
5	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence \$	Premium Received in Advance	-	-	-	2			
			Premium Deposits	-	-	-	1			
6	KOTAK GINNING AND PRESSING IND PVT LTD	Companies having significant influence \$	Premium Income	-	-	-	0			
			Premium Received in Advance	-	-	-	0			
7	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary\$	Premium Deposits	-	-	-	0			
			Premium Deposits	-	-	-	0			
8	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary\$	Claims Paid	-	-	-	1			
			Premium Deposits	-	-	-	0			
			Premium Income	-	-	-	3			
			Premium Received in Advance	-	-	-	0			
			Advance Commission	(14)	174	(3)	181			
9	KOTAK MAHINDRA BANK LTD.	Investing Company*	Bank Balance	(628)	2,533	190	2,002			
			Bank Charges	24	47	19	31			
			Claims Paid	2,646	4,236	79	142			
			Commission Paid	2,846	5,194	3,090	5,306			
			Commission Payable	191	1,063	119	935			
			ESOP Comp-Exp Reimbursement to Group Companies	0	3	3	10			
			Forex Transactions during the period	1,047	1,079	7	10			
			Interest Income	-	-	-	0			
			Outstanding Payables	(3)	9	(35)	49			
			Outstanding Payables to Group Co. Employee Transfer	-	1	-	1			
			Outstanding Receivables	-	-	0	1			
			Premium Deposits	31	720	112	258			
			Premium Income	410	8,443	299	379			
			Premium Received in Advance	(0)	32	6	29			
			Prepaid Expenses	-	-	9	9			
			Reimbursement to Group Companies	-	1	40	113			
			Rent Premises- Exp	-	-	(13)	62			
			Royalty Expenses Reimbursement to Group Companies	3	5	3	5			
			Shared services recovery of salary and other costs	-	-	22	43			
			Transfer of Employee Liability from Group Companies	(1)	-	1	1			
			Claims Paid	-	-	-	2			
			10	KOTAK MAHINDRA CAPITAL COMPANY LIMITED	Fellow Subsidiary\$	Premium Deposits	-	-	-	0
						Premium Income	-	-	-	1
Premium Received in Advance	-	-				-	0			
11	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary\$	Claims Paid	-	-	-	0			
			Premium Deposits	-	-	-	0			
			Premium Received in Advance	-	-	-	1			
12	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED	Fellow Subsidiary\$	Claims Paid	-	-	-	8			
			Employee Insurance Premium	-	-	-	5			
			Outstanding Payables	-	-	-	37			
			Outstanding Payables to Group Co. Employee Transfer	-	-	-	7			
			Premium Deposits	-	-	-	0			
			Premium Income	-	-	-	4			
			Premium Received in Advance	-	-	-	4			
			Prepaid Expenses	-	-	-	20			
			Reimbursement to Group Companies	-	-	-	50			
			Rent Premises- Exp	-	-	-	0			
13	KOTAK MAHINDRA PENSION FUND LIMITED	Fellow Subsidiary\$	Transfer of Employee Liability to Group Companies	-	-	-	7			
			Premium Deposits	-	-	-	0			
14	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary\$	Premium Income	-	-	-	0			
			Advance Commission	-	-	-	1			
			Claims Paid	-	-	-	0			
			Commission Paid	-	-	-	1,089			
			Commission Payable	-	-	-	599			
			Outstanding Payables	-	-	-	1			
15	KOTAK MAHINDRA TRUSTESHIP SERVICES LIMITED	Fellow Subsidiary\$	Premium Deposits	-	-	-	43			
			Premium Income	-	-	-	1			
			Premium Received in Advance	-	-	-	1			
			Premium Received in Advance	-	-	-	0			
			Advance Commission	-	-	-	0			
			Claims Paid	-	-	-	1			

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Registration No. 152 and Date of Registration with the IRDAI November 18,2015



For the Quarter Ended September 30, 2025  
(All amounts in Rupees of Lakhs)

PART-A Related Party Transactions

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
				For the Quarter Ended September 30, 2025	Up to the Quarter Ended September 30, 2025	For the Quarter Ended September 30, 2024	Up to the Quarter Ended September 30, 2024
16	KOTAK SECURITIES LIMITED	Fellow Subsidiary\$	Commission Paid	-	-	-	6
			Commission Payable	-	-	-	4
			Premium Deposits	-	-	-	2
			Premium Income	-	-	-	5
			Premium Received in Advance	-	-	-	6
17	MAHESH BALASUBRAMANIAN	Managing Director & CEO till April 30,2021.	Remuneration of KMP	(0)	1	3	10
18	PHOENIX ARC PRIVATE LIMITED	Enterprises over which individual or their relatives have their significant influence. \$	Premium Income	-	-	-	0
			Premium Received in Advance	-	-	-	0
19	SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	Companies having significant influence	Premium Income	-	-	0	0
			Claims Paid	-	-	-	0
20	SONATA FINANCE PVT LTD	Fellow Subsidiary\$	Premium Deposits	-	-	-	1
			Premium Income	-	-	-	137
21	SURESH AGARWAL	Managing Director & CEO till November 30,2024.	Remuneration of KMP	-	-	76	222
22	WIPRO LIMITED	Companies having significant influence	Premium Income	-	-	1	1
			Premium Deposits	-	-	-	0
23	Uday Kotak and Relatives	Individual having Significant influence \$	Claims Paid	-	-	-	1
			Premium Income	-	-	-	3
			Premium Received in Advance	-	-	-	0
24	ZURICH INSURANCE COMPANY LIMITED	Holding Company w.e.f 18th Jun24	GSS IT charges	305	623	-	-
			Investment in Equity Capital Including Share Premium	-	-	-	146,400
			Outstanding Payables	(248)	81	(23)	7
			Outstanding Receivables	(106)	74	-	-
			Recovery of Intregation Cost	74	176	-	-
			Reinsurance Claims Recovery	0	21	3	3
			Reinsurance Commission	0	2	1	1
			Reinsurance Payable	1	1	-	-
			Reinsurance Premium	1	17	11	11
			Reinsurance Receivables	(17)	0	-	-
			Royalty Expenses Reimbursement to Group Companies	3	5	-	-
			Unrealised/Realised Forex Loss	2	2	-	-
			25	Zurich Insurance Company Limited (North America)	Fellow Subsidiary w.e.f 18th Jun24	Reinsurance Commission	19
Reinsurance Payable	354	354				-	-
Reinsurance Premium	373	373				-	-
26	Zurich Insurance Company Ltd. (DIFC Branch)	Fellow Subsidiary w.e.f 18th Jun24	Reinsurance Commission	-	3	-	-
			Reinsurance Payable	-	23	-	-
			Reinsurance Premium	-	26	-	-
27	ZURICH SERVICES (HONG KONG) LIMITED	Fellow Subsidiary w.e.f 18th Jun24	IT Cost (Cloud Backup)	18	28	-	-
			Outstanding Payables	3	76	-	-
			Outstanding Receivables	69	69	-	-
			Prepaid Expenses	(18)	45	-	-
			Recovery of Intregation Cost	69	69	-	-
28	ZURICH SHARES SERVICES MALAYSIA SDN BHD	Fellow Subsidiary w.e.f 18th Jun24	Unrealised/Realised Forex Loss	5	5	-	-
			Investment Administration & Accounting Service	8	15	-	-
			Outstanding Payables	(15)	-	-	-
			Unrealised/Realised Forex Loss	0	0	-	-
<b>Total</b>				<b>7,539</b>	<b>25,823</b>	<b>4,021</b>	<b>158,707</b>

PART-B Related Party Transaction Balances - As at the end of the Quarter September 30,2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd.	Investing Company**	1,073	Payable	NA	NA	-	-
2	Zurich Services (Hong Kong) Limited	Fellow Subsidiary w.e.f 18th Jun24	76	Payable	NA	NA	-	-
3	Zurich Insurance Company Ltd. (DIFC Branch)	Fellow Subsidiary w.e.f 18th Jun24	69	Receivable	NA	NA	-	-
4	Zurich shares services malaysia SDN BHD	Fellow Subsidiary w.e.f 18th Jun24	-	Payable	NA	NA	-	-
5	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	83	Payable	NA	NA	-	-
6	Zurich Insurance Company Limited (North America)	Fellow Subsidiary w.e.f 18th Jun24	354	Payable	NA	NA	-	-

Note :  
\$ - ceased to be related party w.e.f 18th Jun202  
\* - Kotak Mahindra Bank Ltd ceased to be Holdin  
\*0\* denotes value less than 50000