

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

For the Quarter Ended December 31, 2023

(All amounts in Rupees of Lakhs)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter December 31, 2023	Up to the quarter December 31, 2023	For the Quarter December 31, 2022	Up to the quarter December 31, 2022
1	Kotak Alternate Asset Managers Limited (Formerly Known as Kotak Investment Advisors Limited)	Fellow Subsidiary	Claims Paid	-	1	0.15	0.16
			Premium Deposits	-	0.00	-	-
			Premium Received in Advance	(0.03)	1	0.13	0.95
			Transfer of Employee Liability to Group Companies	1	1	-	-
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Income	1	2	0.75	4
			Claims Paid	0.38	3	0.52	3
			Premium Deposits	-	0.00	0.11	0.58
			Premium Received in Advance	(0.12)	0.42	0.10	0.58
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Deposits	-	0.00	-	0.00
			Premium Income	1	1	0.68	2
			Premium Received in Advance	0.07	0.11	(0.07)	0.07
			Claims Paid	0.05	1	2	2
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Advance Commission	(0.44)	1	(0.05)	0.37
			Claims Paid	-	2	0.14	0.25
			Commission Paid	1,358	2,481	242	464
			Commission Payable	1,222	1,608	(94)	142
			Premium Deposits	6	29	0.57	123
			Premium Income	1	3	2	5
			Premium Received in Advance	(0.09)	1	0.48	1
			Outstanding Payables	-	1	0.76	0.76
			Reimbursement to Group Companies	-	1	2	4
			Rent Premises	-	1	0.70	2
			5	Kotak Securities Limited	Fellow Subsidiary	Claims Paid	5
Commission Paid	10	27				7	15
Premium Deposits	2	3				0.52	4
Commission Payable	5	10				(3)	4
Premium Income	19	33				18	31
Advance Commission	0.08	0.31				0.03	0.16
Premium Received in Advance	0.50	4				0.50	3
Advance Commission	2	108				(15)	40
Bank Balance	2,583	3,878				208	1,262
Claims Paid	36	111				77	135
Commission Paid	2,295	4,681				923	2,195
6	Kotak Mahindra Bank Ltd.	Holding Company	Commission Payable	34	740	(37)	285
			Transfer of Employee Assets to Group Companies	-	-	(0.22)	14
			Equity Share Issuance	-	5,000	7,500	22,500
			Outstanding Payables	(0.20)	71	19	93
			Bank Charges	14	38	10	28
			Premium Deposits	19	146	23	47
			Premium Income	369	413	34	131
			Premium Received in Advance	(1)	16	4	25
			Rent Premises	75	225	70	212
			Reimbursement to Group Companies	96	282	146	355
			Royalty Paid	3	8	3	8
			Prepaid Expenses	(6)	7	(6)	7
			Transfer of Employee Liability from Group Companies	-	7	(4)	9
			Transfer of Employee Liability to Group Companies	1	2	0.73	2
			Interest Income	0.08	0.08	-	-
			Outstanding Receivables	0.08	0.08	-	-
			Forex Transactions during the period	16	16	-	-
			Employee Insurance Premium	9	23	8	27
			Outstanding Payables	(3)	12	(0.05)	0.24
			Premium Income	7	40	7	28
			Prepaid Expenses	(6)	8	(8)	13
Premium Deposits	1	1	(0.32)	0.51			
7	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Receivable from Group Company (Employee Transfer)	(24)	-	8	8
			Reimbursement to Group Companies	28	45	0.33	1
			Rent Premises	0.50	1	0.50	1
			Premium Received in Advance	1	4	(0.57)	1
			Claims Paid	5	48	15	25
			Outstanding Payables to Group Co. Employee Transfer	(22)	2	24	24
			Transfer of Employee Liability to Group Companies	2	78	24	72
			Transfer of Employee Liability from Group Companies	-	45	8	30
			Premium Income	1	5	0.10	2
			Claims Paid	1	2	-	0.19
			8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Received in Advance	0.07
Premium Deposits	(0.06)	0.01				0.01	0.01
Premium Income	0.03	0.07				0.03	0.65
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Received in Advance	(0.03)	0.11	(0.03)	0.11
			Premium Income	-	0.04	-	0.03
			Premium Deposits	-	0.00	-	-
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Received in Advance	-	-	0.15	0.15
			Premium Deposits	-	0.00	-	-
			Premium Income	-	0.00	-	-
11	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	-	0.00	-	-
			Premium Income	252	267	160	166
			Claims Paid	99	265	32	72
12	BSS Microfinance Ltd	Fellow Subsidiary	Commission Paid	39	103	39	63
			Commission Payable	2	14	6	14
			Premium Deposits	(49)	502	90	599
14	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Remuneration of KMP	13	55	29	105
			Remuneration of KMP	59	222	53	175
			Premium Income	0.11	0.11	-	1
15	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Premium Received in Advance	(0.11)	-	-	0.04
			Premium Received in Advance	(0.15)	0.07	(0.07)	0.11
			Claims Paid	-	-	-	-
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.25	0.49	0.19	0.19
			Premium Deposits	-	-	-	0.00
			Premium Received in Advance	0.19	6.14	0.43	5
17	Uday Kotak and Relatives	Individual having Significant influence.	Premium Received in Advance	-	0.35	-	-
			Premium Income	-	1	0.28	0.42
			Claims Paid	-	-	0.05	0.05
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Received in Advance	-	0.25	-	0.17
			Premium Deposits	-	0.00	0.00	0.00
			Claims Paid	-	0.12	-	-
19	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Deposits	-	0.00	-	0.00
			Premium Received in Advance	-	0.08	-	0.17
			Premium Income	-	0.40	-	0.40
20	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
21	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
22	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Deposits	-	-	-	-
20	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-
			Premium Received in Advance	-	-	-	0.08
			Claims Paid	-	-	-	-
21	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.28	0.28	-	-
			Premium Received in Advance	(0.16)	-	(0.16)	-
			Premium Income	0.16	0.16	0.16	0.16
22	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Claims Paid	-	-	-	-
			Premium Income	-	0.29	-	0.31
			Premium Income	0.26	0.26	-	-
23	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.29	-	0.31
			Premium Income	0.26	0.26	-	-
			Premium Income	0.26	0.26	-	-
24	KOTAK GINNING AND PRESSING IND PVT LTD	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.26	0.26	-	-
			Premium Income	0.26	0.26	-	-
			Premium Income	0.26	0.26	-	-
Total				8,585	21,726	9,637	29,624

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

For the Quarter Ended December 31, 2023
(All amounts in Rupees of Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	1,610	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	10	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	811	Payable	NA	NA	-	-
			0.08	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	14	Payable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	14	Payable	NA	NA	-	-