

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Ended December, 31 2024	Up to the Quarter Ended December, 31 2024	For the Quarter Ended December, 31 2023	Up to the Quarter Ended December, 31 2023
1	Kotak Investment Advisors Ltd	Fellow Subsidiary	Claims Paid	-	-	-	1
			Premium Deposits	-	0.00	-	0.00
			Transfer of Employee Liability to Group Companies	-	-	-	1
			Premium Received in Advance	-	1	(0.03)	1
			Premium Income	-	2	-	2
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Claims Paid	-	-	0.38	3
			Premium Deposits	-	0.00	-	0.00
			Premium Income	-	3	-	3
			Premium Received in Advance	-	0.48	(0.12)	0.42
			Premium Deposits	-	-	-	0.00
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Claims Paid	-	-	-	1
			Premium Deposits	-	-	-	1
			Premium Income	-	-	-	1
			Premium Received in Advance	-	1	0.07	0.11
			Claims Paid	-	0.20	0.05	3
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Premium Deposits	-	1,089	1,358	2,481
			Commission Payable	-	599	1,224	1,608
			Advance Commission	-	1	(0.44)	1
			Premium Received in Advance	-	1	(0.09)	1
			Claims Paid	-	0.10	-	2
			Reimbursement to Group Companies	-	-	-	1
			Rent Premises- Exp	-	-	-	1
			Outstanding Payables	-	-	-	1
			Premium Deposits	-	43	6	29
			Premium Income	-	5	19	33
			Claims Paid	-	1	5	7
			Commission Paid	-	6	10	27
			Advance Commission	-	0.30	0.08	0.31
			Premium Deposits	-	2	-	1
			Commission Payable	-	4	5	10
Premium Received in Advance	-	6	0.50	4			
5	Kotak Securities Limited	Fellow Subsidiary	Premium Received in Advance	-	3	31	16
			Outstanding Receivables	0.24	-	-	0.08
			ESCP Coma. Exp Reimbursement to Group Companies	(26)	(16)	-	-
			Bank Balance	700	2,702	2,583	3,878
			Prepaid Expenses	(4)	5	(6)	7
			Foreign Transactions during the period	59	59	16	16
			Transfer of Employee Liability to Group Companies	0.14	1	-	2
			Premium Deposits	-	27	285	19
			Outstanding Payables	(17)	-	(0.20)	-
			Commission Payable	(138)	736	34	740
			Royalty Expenses Reimbursement to Group Companies	3	8	-	-
			Reimbursement to Group Companies	21	135	96	282
			Transfer of Employee Liability to Group Companies	-	-	-	2
			Shared services recovery of salary and other costs	20	62	-	-
			Rent Premises- Exp	4	65	-	-
			Premium Income	244	623	369	413
			Commission Paid	2,286	7,591	2,295	4,681
			Claims Paid	74	216	36	111
			Bank Charges	11	92	13,511	38
			Interest Income	0.25	3	0.08	0
			Advance Commission	14	195	-	108
			Equity Share Issuance	-	-	-	5,000
			Rent Premises	-	-	75	225
			Royalty Paid	-	-	4	8
			Prepaid Expenses	-	20	(6)	8
Employee Insurance Premium	-	5	19	12			
Outstanding Payables	-	37	(3)	23			
Outstanding Payables to Group Co. Employee Transfer	-	7	(22)	2			
Premium Income	-	4	7	40			
Premium Deposits	-	0.48	-	1			
Receivable from Group Company (Employee Transfer)	-	-	(24)	-			
Reimbursement to Group Companies	-	50	28	45			
Transfer of Employee Liability from Group Companies	-	-	2	-			
Transfer of Employee Liability to Group Companies	-	7	2	28			
Rent Premises- Exp	-	0.43	-	-			
Claims Paid	-	4	-	46			
Premium Received in Advance	-	4	1	4			
Rent Premises	-	-	0.50	1			
Premium Income	-	1	1	2			
Claims Paid	-	3	1	2			
Premium Received in Advance	-	0.31	0.07	0.31			
Premium Deposits	-	0.01	(0.06)	0.01			
Premium Income	-	-	0.03	0.07			
Premium Received in Advance	-	0.07	(0.03)	0.11			
Premium Income	-	0.05	-	0.04			
Premium Deposits	-	0.00	-	0.00			
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Deposits	-	0.00	-	0.00
			Premium Income	-	4	250	267
			Premium Deposits	-	255	495	502
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Commission Payable	-	6	2	14
			Advance Commission	-	6	-	-
			Commission Paid	-	66	38	103
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Claims Paid	-	95	99	265
			Premium Deposits	-	-	-	-
			Premium Income	-	-	-	-
11	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	-	0.00	-	0.00
			Premium Income	-	4	250	267
			Premium Deposits	-	255	495	502
12	BSS Microfinance Ltd	Fellow Subsidiary	Commission Payable	-	6	2	14
			Advance Commission	-	6	-	-
			Commission Paid	-	66	38	103
13	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Remuneration of KMP	0.45	(9)	13	55
			Remuneration of KMP	(14)	208	59	222
			Premium Income	0.10	0.10	0.11	0.11
14	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Premium Received in Advance	-	-	(0.11)	-
			Premium Received in Advance	-	0.04	(0.11)	0.07
			Premium Income	-	0.23	0.25	0.49
15	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence. \$	Premium Deposits	-	0.00	-	-
			Claims Paid	-	1	-	-
			Premium Deposits	-	3	0.18	-
16	Uday Kotak and Relatives	Individual having Significant influence \$	Premium Received in Advance	-	0.18	-	0.35
			Premium Deposits	-	0.00	-	0.00
			Premium Income	-	1	-	-
17	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence. \$	Premium Received in Advance	-	0.08	-	0.25
			Premium Income	-	0.37	-	0.40
			Premium Received in Advance	-	0.00	-	0.08
18	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence. \$	Premium Deposits	-	0.00	-	0.00
			Claims Paid	-	0.24	-	0.12
			Premium Income	-	137	-	-
19	Sonata Finance Pvt Ltd	Fellow Subsidiary	Claims Paid	-	0.24	-	0.12
			Premium Income	-	137	-	-
			Premium Deposits	-	1	-	-
20	Kotak Ginning and Pressing Ind Pvt Ltd	Companies having significant influence. \$	Premium Income	-	0.00	0.26	0.26
			Investment in Equity Capital Including Share Premium	-	19,773	-	-
			Investment in Equity Capital Including Share Premium	-	128,623	-	-
21	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	Reinsurance Premium	1	12	-	-
			Reinsurance Commission	0.11	1	-	-
			Reinsurance Claims Recovery	4	7	-	-
			Reinsurance Receivables	0.12	3	-	-
			Outstanding Payables	(9)	0.49	-	-
22	Schneider Electric India Private Limited	Companies having significant influence	Premium Income	1	1	-	-
			Premium Received in Advance	-	-	-	-
			Premium Income	-	-	-	-
23	KOMAF Financial Services Pvt Ltd\$	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	-	-	0.16
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
24	KVS Manian As Trustee of Manians Family Trusts	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	0.29
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
25	Jaideep Hansraj	KMP of KGI - Director	Premium Income	0.16	0.16	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
26	Insurekot Sports Pvt.Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
Total				3,184	161,895	8,881	21,726

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given received	Balance under Provision for doubtful debts relating to the outstanding balance to receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	600.13	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	3.84	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company*	757.99	Payable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	0.98	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	44.24	Payable	NA	NA	-	-
6	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	5.57	Payable	NA	NA	-	-
6	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	0.49	Payable	NA	NA	-	-
6	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	3	Receivable	NA	NA	-	-

Note 1 :
\$ - ceased to be related party w.e.f 18th Jun2024
* - Kotak Mahindra Bank Ltd ceased to be Holding Company and became Investing company w.e.f 18th Jun2024