

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)

Registration No. 152 and Date of Registration with the IRDAI November 18.2015



For the Quarter Ended June 30, 2025
(All amounts in Rupees of Lakhs)

PART-A Related Party Transactions				Consideration paid / received1 (Rs. in Lakhs)			
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended June 30, 2025	Up to the Quarter Ended June 30, 2025	For the Quarter Ended June 30, 2024	Up to the Quarter Ended June 30, 2024
1	Alok Kumar Agarwal	Managing Director & CEO w.e.f Jan 1, 2025.	Remuneration of KMP	87	87	-	-
2	Kotak Investment Advisors Ltd	Fellow Subsidiary	Premium Deposits	-	-	-	0
			Premium Received in Advance	-	-	-	1
			Premium Income	-	-	2	2
			Transfer of Employee Liability to Group Companies	-	-	(1)	-
			Claims Paid	-	-	1	1
3	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Deposits	-	-	(1)	0
			Premium Income	-	-	3	3
			Premium Received in Advance	-	-	(1)	0
			Premium Received in Advance	-	-	0	1
			Claims Paid	-	-	0	0
4	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Income	-	-	-	0
			Commission Paid	-	-	1089	1089
			Commission Payable	-	-	(254)	599
			Advance Commission	-	-	0	1
			Premium Received in Advance	-	-	0	1
			Claims Paid	-	-	0	0
			Outstanding Payables	-	-	(11)	1
			Premium Deposits	-	-	(11)	43
			Premium Income	-	-	5	5
			Claims Paid	-	-	1	1
			Commission Paid	-	-	6	6
			Advance Commission	-	-	0	0
			Premium Deposits	-	-	(0)	2
			Commission Payable	-	-	1	4
			Premium Received in Advance	-	-	2	6
			Advance Agents Share Issued Expense	-	-	(65)	-
			Advance Commission	24	188	42	184
			Bank Balance	(12,527)	3,162	(1,117)	1,812
			Bank Charges	23	12	-	1
			Claims Paid	1,501	1,501	63	63
			Commission Paid	2,437	2,437	2,216	2,216
			Commission Payable	(520)	873	(72)	815
			ESOP Comp. Exp Reimbursement to Group Companies	2	2	7	7
			Forix Transactions during the period	31	31	3	3
			Interest Income	-	-	0	0
			Outstanding Payables	(2)	12	(178)	84
			Outstanding Payables to Group Co. Employee Transfer	-	-	1	1
			Outstanding Receivables	(1)	-	0	-
			Premium Deposits	(8,783)	689	(21)	146
			Premium Income	8,033	8,033	80	80
			Premium Received in Advance	(0)	32	3	23
			Prepaid Expenses	(1)	-	(16)	-
			Purchase of Bonds/Debt/Fixed Deposit	-	-	-	-
			Reimbursement to Group Companies	1	1	73	73
			Bent Premises: Exp	-	-	75	75
			Rovalty Expenses Reimbursement to Group Companies	3	3	3	3
			Shared services recovery of salary and other costs	-	-	21	21
			Transfer of Employee Liability from Group Companies	(1)	1	(7)	-
			Transfer of Employee Liability to Group Companies	-	-	(2)	-
			Prepaid Expenses	-	-	(5)	20
			Employee Insurance Premium	-	-	-	3
			Outstanding Payables	-	-	24	37
			Outstanding Payables to Group Co. Employee Transfer	-	-	7	7
			Premium Income	-	-	4	4
			Premium Deposits	-	-	(0)	4
			Receivable from Group Company (Employee Transfer)	-	-	(1)	-
			Reimbursement to Group Companies	-	-	50	50
			Transfer of Employee Liability from Group Companies	-	-	(50)	-
			Transfer of Employee Liability to Group Companies	-	-	(89)	7
			Bent Premises: Exp	-	-	0	0
			Claims Paid	-	-	8	8
			Premium Received in Advance	-	-	(1)	4
			Premium Income	-	-	1	1
			Claims Paid	-	-	2	2
			Premium Received in Advance	-	-	-	0
			Premium Deposits	-	-	-	0
9	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Premium Received in Advance	-	-	-	0
10	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Premium Received in Advance	-	-	-	0
11	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	-	0	0
			Premium Deposits	-	-	(0)	0
12	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	-	-	-	0
			Premium Income	-	-	4	4
			Premium Deposits	-	-	(14)	354
			Commission Payable	-	-	(34)	6
			Advance Commission	-	-	6	6
			Commission Paid	-	-	66	66
			Claims Paid	-	-	95	95
14	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Remuneration of KMP	1	1	7	7
15	Suresh Agarwal	Managing Director & CEO till November 30, 2024.	Remuneration of KMP	-	-	145	145
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence \$	Premium Received in Advance	-	-	(0)	0
			Premium Income	-	-	0	0
			Premium Deposits	-	-	-	0
			Claims Paid	-	-	3	1
			Premium Income	-	-	3	2
			Premium Received in Advance	-	-	(0)	0
			Premium Deposits	-	-	0	0
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence \$	Premium Deposits	-	-	0	0
			Premium Income	-	-	0	0
			Premium Received in Advance	-	-	(0)	0
			Premium Income	-	-	0	0
			Premium Received in Advance	-	-	(0)	0
			Premium Deposits	-	-	-	0
			Claims Paid	-	-	0	0
			Premium Income	-	-	137	137
			Premium Deposits	-	-	-	1
21	Kotak Ginning and Pressing Ind Pvt Ltd	Companies having significant influence \$	Premium Income	-	-	1	1
			Investment in Equity Capital Including Share Premium	-	-	19,773	-
			Investment in Equity Capital Including Share Premium	-	-	(126,627)	126,627
			Outstanding Payables	319	329	30	30
			GSS IT charges	318	318	-	-
			Outstanding Receivables	102	180	-	-
			Recharges of Intrigation Cost	102	102	-	-
			Reinsurance Claims Recovery	18	18	-	-
			Reinsurance Commission	2	2	-	-
			Reinsurance Premium	16	16	-	-
			Reinsurance Receivables	3	3	-	-
			Rovalty Expenses Reimbursement to Group Companies	3	3	-	-
			Reinsurance Commission	3	3	-	-
			Reinsurance Payable	23	23	-	-
			Reinsurance Premium	26	26	-	-
			IT Cost (cloud Backup)	10	10	-	-
			Outstanding Payables	73	73	-	-
			Outstanding Receivables	(462)	-	-	-
			Prepaid Expenses	63	63	-	-
			Investment Administration & Accounting Service	7	7	-	-
			Outstanding Payables	6	15	-	-
			Total	(8,989)	18,370	148,568	154,686

PART-B Related Party Transaction Balances - As at the end of the Quarter June 30, 2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd.	Investing Company*	885	Payable	NA	NA	-	-
2	Zurich Services (Hong Kong) Limited	Fellow Subsidiary w.e.f 18th Jun24	73	Payable	NA	NA	-	-
3	Zurich Insurance Company Ltd. (DIFC Branch)	Fellow Subsidiary w.e.f 18th Jun24	23	Payable	NA	NA	-	-
4	Zurich shares services malaysia SDN BHD	Fellow Subsidiary w.e.f 18th Jun24	15	Payable	NA	NA	-	-
5	Zurich Insurance Company Limited	Holding Company w.e.f 18th Jun24	379	Payable	NA	NA	-	-
			197	Receivable	NA	NA	-	-

Note :

\$ - ceased to be related party w.e.f 18th Jun2024

* - Kotak Mahindra Bank Ltd ceased to be Holding Company and became Investing company w.e.f 18th Jun2024

"0" denotes value less than 50000