

FORM NL-20-ANALYTICAL RATIOS SCHEDULE
**Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)**


Sl. No	Particular	For the Quarter Ended September,30 2024	Up to the Quarter Ended September,30 2024	For the Quarter Ended September,30 2023	Up to the Quarter Ended September,30 2023
1	Gross Direct Premium Growth Rate**	40%	39%	26%	35%
2	Gross Direct Premium to Net worth Ratio	0.26	0.49	0.94	1.78
3	Growth rate of Net Worth	399%	399%	9%	9%
4	Net Retention Ratio**	72%	71%	69%	68%
5	Net Commission Ratio**	19%	19%	14%	15%
6	Expense of Management to Gross Direct Premium Ratio**	39%	39%	39%	39%
7	Expense of Management to Net Written Premium Ratio**	45%	46%	44%	46%
8	Net Incurred Claims to Net Earned Premium**	68%	68%	68%	66%
9	Claims paid to claims provisions**	5%	15%	7%	18%
10	Combined Ratio**	113%	114%	113%	113%
11	Investment income ratio	8%	8%	7%	7%
12	Technical Reserves to net premium ratio **	4.96	2.67	5.32	2.82
13	Underwriting balance ratio	-0.22	-0.23	-0.19	-0.18
14	Operating Profit Ratio	-6%	-9%	-6%	-6%
15	Liquid Assets to liabilities ratio	0.22	0.22	0.04	0.04
16	Net earning ratio	2%	-1%	-3%	-3%
17	Return on net worth ratio	0%	0%	-2%	-3%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	6.84	6.84	1.85	1.85
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	0.08	-0.08	-0.10	-0.17
24	Book value per share	17.62	17.62	5.19	5.19

** Segmental Reporting up to the quarter

Segments	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Year	20%	33%	18%	29%	56%	67%	11%	123%	4.15	-0.56
Previous Year	9%	29%	-1%	26%	38%	27%	22%	64%	4.66	0.24
Marine Cargo										
Current Year	69%	62%	32%	52%	79%	99%	31%	179%	1.14	-2.23
Previous Year	-55%	6%	118%	28%	268%	433%	57%	701%	4.86	-6.08
Marine Hull										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Marine										
Current Year	69%	62%	32%	52%	79%	99%	31%	179%	1.14	-2.23
Previous Year	-55%	6%	118%	28%	268%	433%	57%	701%	4.86	-6.06
Motor OD										
Current Year	51%	58%	22%	38%	50%	78%	41%	128%	1.31	-0.30
Previous Year	39%	60%	31%	49%	63%	78%	51%	140%	1.28	-0.49
Motor TP										
Current Year	47%	94%	16%	41%	42%	69%	3%	111%	5.42	-0.13
Previous Year	10%	94%	15%	44%	46%	68%	9%	114%	6.02	-0.11
Total Motor										
Current Year	49%	74%	18%	39%	46%	73%	6%	119%	3.55	-0.21
Previous Year	25%	75%	22%	47%	53%	72%	14%	126%	3.85	-0.26
Health										
Current Year	33%	75%	18%	39%	44%	65%	48%	109%	1.59	-0.23
Previous Year	61%	71%	8%	34%	38%	66%	49%	104%	1.56	-0.11
Personal Accident										
Current Year	29%	72%	28%	50%	54%	26%	49%	79%	2.22	0.09
Previous Year	17%	71%	12%	41%	42%	21%	33%	63%	2.34	0.29
Travel Insurance										
Current Year	NA	94%	30%	53%	56%	76%	NA	132%	0.83	-0.56
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Health										
Current Year	33%	75%	19%	40%	44%	61%	48%	106%	1.65	-0.20
Previous Year	56%	71%	9%	35%	39%	62%	45%	100%	1.64	-0.07
Workmen's Compensation/ Employer's liability										
Current Year	20%	95%	13%	47%	48%	134%	16%	183%	2.72	-0.79
Previous Year	48%	95%	13%	51%	52%	61%	30%	113%	2.99	-0.19
Public/ Product Liability										
Current Year	161%	-173%	-13%	54%	-30%	-1%	NA	-32%	-0.47	1.24
Previous Year	139%	9%	29%	44%	315%	57%	NA	372%	2.07	-2.64
Engineering										
Current Year	8%	20%	56%	33%	93%	49%	45%	142%	1.32	-0.66
Previous Year	35%	17%	39%	31%	85%	47%	29%	132%	1.77	-0.55
Aviation										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other segments **										
Current Year	24%	47%	34%	44%	76%	31%	18%	107%	4.74	-0.94
Previous Year	23%	52%	19%	41%	65%	63%	30%	128%	4.15	-1.38
Total Miscellaneous										
Current Year	40%	73%	19%	40%	46%	68%	9%	114%	2.64	-0.21
Previous Year	39%	72%	15%	40%	46%	67%	18%	114%	2.76	-0.19
Total-Current Year	39%	71%	19%	39%	46%	68%	10%	114%	2.67	-0.23
Total-Previous Year	35%	68%	15%	39%	46%	66%	18%	113%	2.82	-0.18