

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE



Name of the Insurer: Kotak Mahindra General Insurance Company Limited

| Sl.No. | Particular | For the Quarter Ended March 31, 2024 | Up to the Quarter Ended March 31, 2024 | For the Quarter Ended March 31, 2023 | Up to the Quarter Ended March 31, 2023 |
|--------|---|--------------------------------------|--|--------------------------------------|--|
| 1 | Gross Direct Premium Growth Rate** | 47% | 40% | 44% | 53% |
| 2 | Gross Direct Premium to Net worth Ratio | 1.15 | 3.55 | 1.02 | 3.33 |
| 3 | Growth rate of Net Worth | 31% | 31% | 46% | 46% |
| 4 | Net Retention Ratio** | 70% | 69% | 69% | 70% |
| 5 | Net Commission Ratio** | 23% | 20% | 1% | 2% |
| 6 | Expense of Management to Gross Direct Premium Ratio** | 40% | 40% | 47% | 44% |
| 7 | Expense of Management to Net Written Premium Ratio** | 47% | 48% | 56% | 52% |
| 8 | Net Incurred Claims to Net Earned Premium** | 69% | 66% | 70% | 69% |
| 9 | Claims paid to claims provisions** | 3% | 24% | 5% | 29% |
| 10 | Combined Ratio** | 116% | 113% | 126% | 121% |
| 11 | Investment income ratio | 7% | 7% | 6% | 6% |
| 12 | Technical Reserves to net premium ratio ** | 4.31 | 1.40 | 4.86 | 1.46 |
| 13 | Underwriting balance ratio | -0.40 | -0.26 | -0.44 | -0.31 |
| 14 | Operating Profit Ratio | 39% | 5% | 25% | -5% |
| 15 | Liquid Assets to liabilities ratio | 0.04 | 0.04 | 0.11 | 0.11 |
| 16 | Net earning ratio | -16% | -8% | -23% | -15% |
| 17 | Return on net worth ratio | -13% | -20% | -16% | -34% |
| 18 | Available Solvency margin Ratio to Required Solvency Margin Ratio | 1.85 | 1.85 | 1.83 | 1.83 |
| 19 | NPA Ratio | | | | |
| | Gross NPA Ratio | - | - | - | - |
| | Net NPA Ratio | - | - | - | - |
| 20 | Debt Equity Ratio | NA | NA | NA | NA |
| 21 | Debt Service Coverage Ratio | NA | NA | NA | NA |
| 22 | Interest Service Coverage Ratio | NA | NA | NA | NA |
| 23 | Earnings per share | -0.78 | -1.20 | -0.92 | -1.96 |
| 24 | Book value per share | 5.11 | 5.11 | 5.02 | 5.02 |

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

** Segmental Reporting up to the quarter

| Segments | Gross Direct Premium Growth Rate** | Net Retention Ratio** | Net Commission Ratio** | Expense of Management to Gross Direct Premium Ratio** | Expense of Management to Net Written Premium Ratio** | Net Incurred Claims to Net Earned Premium** | Claims paid to claims provisions** | Combined Ratio** | Technical Reserves to net premium ratio ** | Underwriting balance ratio |
|---|------------------------------------|-----------------------|------------------------|---|--|---|------------------------------------|------------------|--|----------------------------|
| FIRE | | | | | | | | | | |
| Current Year | 12% | 29% | -3% | 24% | 36% | 31% | 44% | 67% | 2.52 | 0.23 |
| Previous Year | 38% | 28% | -22% | 25% | 28% | 51% | 60% | 79% | 2.44 | 0.14 |
| Marine Cargo | | | | | | | | | | |
| Current Year | -48% | 8% | 67% | 26% | 176% | 311% | 61% | 487% | 2.23 | -4.22 |
| Previous Year | 259% | 16% | 23% | 27% | 98% | 138% | 76% | 236% | 0.40 | -1.37 |
| Marine Hull | | | | | | | | | | |
| Current Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Total Marine | | | | | | | | | | |
| Current Year | -48% | 8% | 67% | 26% | 176% | 311% | 61% | 487% | 2.23 | -4.22 |
| Previous Year | 259% | 16% | 23% | 27% | 98% | 138% | 76% | 236% | 0.40 | -1.37 |
| Motor OD | | | | | | | | | | |
| Current Year | 61% | 59% | 36% | 48% | 65% | 77% | 45% | 142% | 0.70 | -0.61 |
| Previous Year | 12% | 64% | 11% | 47% | 61% | 86% | 60% | 147% | 0.70 | -0.40 |
| Motor TP | | | | | | | | | | |
| Current Year | 29% | 95% | 16% | 42% | 44% | 71% | 16% | 114% | 2.72 | -0.21 |
| Previous Year | 65% | 95% | 0% | 47% | 49% | 76% | 19% | 124% | 2.69 | -0.37 |
| Total Motor | | | | | | | | | | |
| Current Year | 45% | 74% | 25% | 45% | 53% | 73% | 19% | 127% | 1.81 | -0.38 |
| Previous Year | 33% | 79% | 5% | 47% | 54% | 81% | 26% | 134% | 1.87 | -0.39 |
| Health | | | | | | | | | | |
| Current Year | 46% | 72% | 14% | 36% | 40% | 64% | 51% | 104% | 0.83 | -0.15 |
| Previous Year | 79% | 73% | 2% | 44% | 50% | 60% | 55% | 111% | 0.87 | -0.25 |
| Personal Accident | | | | | | | | | | |
| Current Year | 16% | 72% | 16% | 46% | 43% | 13% | 52% | 56% | 1.10 | 0.30 |
| Previous Year | 51% | 75% | -1% | 50% | 52% | 23% | 51% | 75% | 1.02 | 0.06 |
| Travel Insurance | | | | | | | | | | |
| Current Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Total Health | | | | | | | | | | |
| Current Year | 43% | 72% | 14% | 37% | 41% | 59% | 51% | 100% | 0.85 | -0.11 |
| Previous Year | 75% | 73% | 2% | 45% | 50% | 56% | 55% | 106% | 0.89 | -0.21 |
| Workmen's Compensation/ Employer's liability | | | | | | | | | | |
| Current Year | 52% | 95% | 18% | 53% | 55% | 25% | 30% | 80% | 1.04 | 0.06 |
| Previous Year | 76% | 95% | 9% | 64% | 67% | 45% | 37% | 112% | 1.56 | -0.31 |
| Public/ Product Liability | | | | | | | | | | |
| Current Year | 91% | 9% | 4% | 28% | 121% | 52% | NA | 173% | 1.14 | -1.17 |
| Previous Year | NA | 10% | -53% | 34% | 170% | 59% | NA | 229% | 0.82 | -3.44 |
| Engineering | | | | | | | | | | |
| Current Year | 26% | 17% | 34% | 28% | 78% | 49% | 29% | 127% | 0.86 | -0.34 |
| Previous Year | 149% | 20% | -16% | 23% | 34% | 53% | 21% | 87% | 0.80 | 0.03 |
| Aviation | | | | | | | | | | |
| Current Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Crop Insurance | | | | | | | | | | |
| Current Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Year | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Other segments ** | | | | | | | | | | |
| Current Year | 30% | 48% | 28% | 42% | 70% | 22% | 46% | 92% | 2.14 | -1.16 |
| Previous Year | 95% | 45% | -4% | 39% | 61% | 30% | 20% | 91% | 2.10 | -0.85 |
| Total Miscellaneous | | | | | | | | | | |
| Current Year | 43% | 72% | 20% | 41% | 48% | 66% | 24% | 114% | 1.38 | -0.26 |
| Previous Year | 52% | 75% | 3% | 45% | 52% | 70% | 29% | 122% | 1.43 | -0.32 |
| Total-Current Year | 40% | 69% | 20% | 40% | 48% | 66% | 24% | 113% | 1.40 | -0.26 |
| Total-Previous Year | 53% | 70% | 2% | 44% | 52% | 69% | 29% | 121% | 1.46 | -0.31 |