

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
1	Agents' Balances	5,939	1,514
2	Balances due to other insurance companies	4,220	2,978
3	Deposits held on re-insurance ceded	11,797	6,258
4	Premiums received in advance	13,660	9,912
	(a) For Long term policies ^(a)	12,148	8,998
	(b) for Other Policies	1,512	914
5	Unallocated Premium	2,684	2,830
6	Sundry creditors	57	737
7	Due to subsidiaries/ holding company	2,258	595
8	Claims Outstanding	76,168	61,246
9	Unclaimed Amount of policyholders	22	19
10	Income Accrued on Unclaimed Amounts	4	2
11	Due to Officers/ Directors	-	-
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	-
14	Others		
	(i) Statutory Dues	4,566	3,898
	(ii) Refund Payable - Premium	43	67
	(iii) Provision for expenses	7,035	9,014
	(iv) Solatium Fund	118	85
	(v) Unsettled investment contract Payable	511	1,022
	(vi) Payable to Employees	83	109
	(vii) Claims Payable	3	50
	TOTAL	1,29,166	1,00,336

Note :

(a) Long term policies are policies with more than one year tenure

**Details of unclaimed amounts and Investment Income thereon
(Annual Disclosure at the end of the Financial Year)**

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Balance	21	15
Add: Amount transferred to unclaimed amount	19	11
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	3	1
Less: Amount paid during the year	17	5
Less: Transferred to SCWF	-	-
Closing Balance of Unclaimed Amount	26	21