

FORM NL-17-CURRENT LIABILITIES SCHEDULE**Name of the Insurer: Kotak Mahindra General Insurance Company Limited****Registration No. 152 and Date of Registration with the IRDAI November 18,2015****(Amount in Rs. Lakhs)**

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Agents' Balances	4,191	438
2	Balances due to other insurance companies	3,226	3,214
3	Deposits held on re-insurance ceded	10,340	5,025
4	Premiums received in advance	12,781	8,754
	(a) For Long term policies ^(a)	11,527	8,057
	(b) for Other Policies	1,254	697
5	Unallocated Premium	2,755	2,095
6	Sundry creditors	7	24
7	Due to subsidiaries/ holding company	2,459	566
8	Claims Outstanding	72,588	58,292
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	32	18
11	Income accrued on Unclaimed amounts	4	2
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	-
14	Others		
	(i) Statutory Dues	3,538	2,589
	(ii) Refund Payable - Premium	49	63
	(iii)Provision for expenses	7,366	7,144
	(iv)Solatium Fund	106	77
	(v)Unsettled investment contract Payable (net)	1,024	-
	(vi)Payable to Employees	213	157
	(vii)Claims Payable	6	30
	TOTAL	1,20,685	88,488

Note :

(a) Long term policies are policies with more than one year tenure