

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2024	As at March 31, 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,081	703
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	378	294
6	Others		
	(i) Advances to employees	128	121
	(ii) Advances to vendors	170	83
	(iii) Advance against share issue expenses	227	-
	TOTAL (A)	1,984	1,201
	OTHER ASSETS		
1	Income accrued on investments	5,585	3,248
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,468	1,062
	Less : Provisions for doubtful	-	-
6	Due from subsidiaries/ holding company	1	-
7	Investments held for Unclaimed Amount of Policyholders	47	25
8	Others		
	(i) Security and other deposits	900	792
	(ii) Sundry Debtors	298	54
	(iii) Terrorism Pool Receivables	3,493	2,626
	(iv) Unsettled investment contract receivable	-	532
	(v) GST Unutilised Credit	4,423	3,619
	TOTAL (B)	17,215	11,958
	TOTAL (A+B)	19,199	13,159