

Additional Deductible

Notwithstanding anything contained herein to the contrary, it is hereby agreed that the following additional deductible shall apply to this policy and shall be specified in Section 2- Declarations.

2.8 Additional Deductible

The Additional Deductible applies after application of the Policy Deductibles stipulated in Section 2.7.

2.8.1 For Property Damage and Business Interruption Coverages combined $\langle \rangle$ % of the insured combined Property Damage and Business Interruption loss.

Insured loss is the amount which would have been paid without making deduction of the Additional Deductible but taking into account the Limits of Liability set forth in this Policy.

Notwithstanding anything contained herein to the contrary, it is hereby agreed that article 2.3.2 is deleted in full and replaced by the following:

Policy Limit and Limits of Liability stated below or elsewhere in this Policy apply in excess of the Deductible stated in Section 2.7. However, the Additional Deductible as stated in Section 2.8 of this Policy shall always be deducted from the Policy Limit and Limits of Liability or any applicable **Annual Aggregate** Limit of Liability.

<Additional optional text for shared and layered>

Scenario 1 (quota share applies only to primary layer and excess layer is 100 %):

2.8.2 The above Additional Deductible is subject to maximum amount of INR $\langle \rangle$ for Property Damage Coverages and for Business Interruption Coverages combined.

Scenario 2 (quota share only applies to excess but not to primary)

2.8.3 The above Additional Deductible only applies when the insured loss exceeds an amount of INR $\langle \rangle$ for Property Damage Coverages and for Business Interruption Coverages combined and then only for the portion of insured loss exceeding that amount.

Scenario 3 (quota share applies also to excess, depending on layer structure and number of layers)

2.8.4 Once the above maximum amount shown under 2.8.2 has been exceeded, a supplementary Additional Deductible applies:

2.8.4.1 \diamond % of the insured combined Property Damage and Business Interruption loss for insured losses between INR \diamond and INR \diamond ; subject to maximum amount of INR \diamond , and

2.8.4.2 \diamond % of the insured combined Property Damage and Business Interruption loss for insured losses between INR \diamond and INR \diamond , subject to maximum amount of INR \diamond .