

## CORONA RAKSHAK POLICY, KOTAK MAHINDRA GENERAL INSURANCE COMPANY LTD.

### PROSPECTUS

#### COVERAGE

Covid Cover:

Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours. The positive diagnosis of COVID shall be from a government authorized diagnostic centre.

#### TABLE OF BENEFITS

<b>Product Type</b>	Individual
<b>Category of Cover</b>	Benefit
<b>Sum insured</b>	INR 50,000 – 2.5 lacs (in multiples of INR 50,000) On payment of 100% of sum insured the policy shall be terminated.
<b>Policy Period</b>	Three and Half Months (3 ½ months), Six and Half Months (6 ½ months), Nine and Half Months (9 ½ months)
<b>Eligibility</b>	Policy can be availed by persons between the age of 18 years and 65 years. Proposer with higher age can obtain policy for adult members of the family, without covering self.
<b>COVID Cover</b>	Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours. The positive diagnosis of COVID shall be from a government authorized diagnostic centre.
<b>Waiting period</b>	The Company shall not be liable for any claim arising under the policy within 15 days from the first policy commencement date with Us
<b>Discounts under the Policy</b>	Kotak Group Employees – 5%

#### **Major exclusions in the policy**

Following is a partial list of the policy exclusions. Please refer to the policy document for the complete list of exclusions:

- Admission primarily for investigation & evaluation
- Any diagnosis which is not related and not incidental to COVID is not covered in this Policy
- Testing done at a Diagnostic center which is not authorized by the Government shall not be recognized under this Policy

#### **Cancellation**

The Company may cancel the policy at any time on grounds of misrepresentation, non-disclosure of material facts fraud by the Insured Person by giving 7 days' written notice. There would be no refund of premium on cancellation on grounds of misrepresentation, non-disclosure of material facts or fraud.

#### **Renewal, Portability and Migration**

Lifelong renewability, migration and portability are not applicable.

### **Claims Process**

The insured person may submit the necessary documents to TPA (if applicable)/Company within the prescribed time limit as specified hereunder.

<b>SI No</b>	<b>Type of Claim</b>	<b>Prescribed Time limit</b>
1.	COVID Cover	Within thirty days of date of discharge from hospital following positive diagnosis for COVID.

For detailed claim process, please refer to the policy wordings

### **Statutory Warning - Prohibition Of Rebates (Under Section 41 of Insurance Act 1938)**

- 1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.