

### CUSTOMER INFORMATION SHEET

**This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.**

S. No	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number						
1	Product Name	Contractor's All Risks Insurance							
2	Unique Identification Number (UIN) allotted by IRDAI	IRDAN152RP0164V02201718							
3	Structure	State basis of Sum/Limit Insured <ul style="list-style-type: none"> <li>• Indemnity</li> </ul>							
4	Interests Insured	Cover the risk of loss arising out of the construction of civil projects and its installations, including physical damage to the contract works, equipment and machinery, and liability for third-party bodily injury or property damage arising out of these operations.							
5	Sum Insured	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Coverage</th> <th style="width: 40%;">Sum Insured</th> </tr> </thead> <tbody> <tr> <td>           1. Contract works (permanent and temporary works, including all materials to be incorporated herein)           <ul style="list-style-type: none"> <li>1.1. Contract price</li> <li>1.2. Materials or items supplied by the Principal(s)</li> </ul>           2. Any other works, &amp; installations not included in 1.1 and 1.2 above (eg camp, colony, stores etc as per list enclosed)           Total Contract Value (1+2)         </td> <td style="text-align: center; vertical-align: top;">Rs.</td> </tr> <tr> <td>3. Contractor's Plant and Machinery (List enclosed)</td> <td style="text-align: center; vertical-align: top;">Rs.</td> </tr> </tbody> </table>	Coverage	Sum Insured	1. Contract works (permanent and temporary works, including all materials to be incorporated herein) <ul style="list-style-type: none"> <li>1.1. Contract price</li> <li>1.2. Materials or items supplied by the Principal(s)</li> </ul> 2. Any other works, & installations not included in 1.1 and 1.2 above (eg camp, colony, stores etc as per list enclosed)           Total Contract Value (1+2)	Rs.	3. Contractor's Plant and Machinery (List enclosed)	Rs.	
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3. Contractor's Plant and Machinery (List enclosed)	Rs.								
6	Policy Coverage	<p><b>Section I-Material Damage-</b> covering physical loss, damage or destruction of the property insured by any cause, other than those specifically excluded in the policy.</p> <p><b>Section II-Third Party Liability-</b> covering the legal liability falling on the insured contractor as a result of bodily injury or property damage belonging to a third party.</p>							

7	Add-on Cover	<p><b>EARTHQUAKE (FIRE AND SHOCK)</b>          Loss and/or damage to insured property arising out of earthquake may be covered under the policy.</p> <p><b>CLEARANCE AND REMOVAL OF DEBRIS</b>          Expenses necessarily incurred by the insured in demolishing or removing debris of portions of the property Insured and destroyed or damaged by any peril not excluded from scope of policy.</p> <p><b>OWNERS SURROUNDING PROPERTY</b>          The policy extends to cover loss of or damage to property located on or adjacent to the Project Site and belonging to or held in care, custody or control of the principal(s) or the Contractor (s) shall only be covered if occurring directly due to the erection, construction or testing of the items insured under section 1 and happening during the period of cover. This cover does not apply to Construction / Erection Machinery, Plant and Equipment, Temporary Buildings and Temporary site installations.          The policy does not cover loss due to Fire, Lightning, Explosion and Aircraft damage unless specifically mentioned in schedule of policy</p> <p><b>ESCALATION</b>          Provision to cover for future inflation which may affect the insured property, with maximum limit allowed upto 50% of project value.</p> <p><b>COVER OF EXTRA CHARGES FOR OVERTIME, NIGHT WORK, EXPRESS FREIGHT EXCLUDING AIR FREIGHT</b>          The insurer shall indemnify the insured, extra charges for over time, night work, work on public holidays and express freight (including air freight). Provided always that such charges are incurred in connection with any loss of or damage to the insured items recoverable under the policy.</p> <p><b>ADDITIONAL CUSTOMS DUTY</b>          This applies to the imported items, if shipped and to be paid additional custom duty at destination due to change of custom duty regulations from time of taking this insurance cover to time of occurrence of loss.</p> <p><b>CONTRACTOR’S PLANT AND MACHINERY</b>          Contractor’s plant and machinery directly used in the project may also be insured under the scope of policy.</p> <p><b>MAINTENANCE VISITS COVER</b>          The insurer’s liability during the maintenance period is limited to loss or damage caused by the insured in the course of the operations carried out for the purpose of complying with the obligations under the maintenance provisions of the contract.</p> <p><b>EXTENDED MAINTENANCE COVER</b>          In addition to the protection provided under the maintenance visits cover, this cover also includes loss or damage occurring during the maintenance period but caused during the erection period on the construction site.</p>	Add on wordings
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	<p><b>CONTINUITY OF COVER DURING OPERATIONAL PHASE</b>          it is hereby declared and agreed that the Indemnity provided by this policy is extended to cover the equipments/plants/ buildings, which has been completed and awaiting handing over, for a period of _____ months, from the date of successful completion</p> <p><b>COVER FOR OFFSITE STORAGE</b>          Other locations used for storing project materials, job workers premises may also be covered besides the main project site may also be covered under the policy</p> <p><b>PROFESSIONAL FEES COVER</b>          Reasonable fees payable to the insured's: accountants, architects, auditors, engineers and other professionals; for producing and certifying any particulars or details contained in the insured's books or documents, or such other proofs, information or evidence required by the company resulting from insured loss payable.</p> <p><b>LOSS MINIMISATION COVER</b>          Reasonable loss minimization costs incurred by insured to safeguard and mitigate further damage to his property insured in the policy may be also covered.</p> <p><b>VALUABLE DOCUMENTS COVER</b>          This cover provides for cost incurred by insured to get his plans and specifications of the contract work redrawn and/or rewritten following loss or damage to such plans and specifications from loss not excluded under the policy.</p> <p><b>TERRORISM DAMAGE COVER</b>          Losses or damage to insured property arising out of terrorism activity may also be covered.</p> <p><b>EXTENDED DEFECTIVE CONDITION EXCLUSION DE2</b>          Losses to insured property attributable to defect in design is generally excluded from this insurance however this may be endorsed as additional cover, with extent of damage covered specified in detailed policy wordings.</p> <p><b>DESIGN DEFECT (DE3) EXCLUSION</b>          Losses to insured property attributable to defect in design is generally excluded from this insurance however this may be endorsed as additional cover, with extent of damage covered specified in detailed policy wordings.</p> <p><b>DESIGN DEFECT (DE4) EXCLUSION</b>          Losses to insured property attributable to defect in design is generally excluded from this insurance however this may be endorsed as additional cover, with extent of damage covered specified in detailed policy wordings.</p> <p><b>72 HOURS CLAUSE</b>          This condition provides relief to insured by considering series of natural catastrophe events within 72 consecutive hours as one single event and hence single excess is applied.</p>	
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	<p><b>50:50 CLAUSE</b>          For those insurance policies which has a marine policy issued in conjunction for transportation of project material and upon any loss not excluded under the policy where it becomes difficult to determine as to the origination of damage, both the policies will respond in equal proportion upto the liability admitted</p> <p><b>INVOLUNTARY BETTERMENT</b>          In the event of replacement property of like kind and quality is not obtainable, new property which is as similar as possible to the damaged property and which is capable of performing the same function, shall be deemed to be new property of like kind and quality and in no event shall this be considered as a betterment to the Insured.</p> <p><b>PAIR AND SET CLAUSE</b>          In the event of Damage by an insured peril against any article or articles of Property Insured which are a part of a pair or set, the amount of Damage to such article or articles shall be, at the Insured's option:          I. the reasonable and fair proportion of the total value of the pair or set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of the pair or set; or          II. the full value of the pair or set provided that the Insured surrenders the remaining articles of the pair or set to the Company</p> <p><b>LEASED EQUIPMENT RENTAL COSTS</b>          Company shall cover the Insured for their necessary continuing rental charges on leased equipment damaged by an Insured event</p> <p><b>INCOMPATIBILITY OF UNDAMAGED MACHINERY</b>          Insurance under Section I is extended to cover the cost of          1. modification of an equipment already erected and/or to be erected under project as per insured contract(s) provisions or          2. the replacement restoration or recompilation of an equipment already erected and/or to be erected under project as per insured contract(s) provisions</p> <p><b>ERRORS &amp; OMISSIONS TO INSURE</b>          Insured shall not be prejudiced in any manner by any unintentional and/or inadvertent:          1. Delay and/or omission and/or Failure to advise inclusion of assets or details which but for such delay or omission or failure would have been covered by this policy; and/or          2. Inaccuracy and/or error in description; and/or          3. Failure to notify material changes as required; and/or          4. Error in the name</p> <p><b>CLAIM PREPARATION COSTS</b>          Costs and expenses necessarily and reasonably incurred by the Insured following loss or damage to the Property Insured to extract and compile information required by the Company from the Insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation and research fees/expenses incurred for the purpose of contesting any issue over the Company's liability under the Policy.</p>	
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		<p><b>PROJECT AMENDMENTS</b>          This insurance shall also cover any alteration in any material plan or otherwise regarding construction methods or procedures or any other information contained in or omitted from any underwriting information supplied to the Company shall not prejudice this Policy</p> <p><b>INLAND TRANSIT</b>          This Section will indemnify the Insured, up to the Sum Insured specified in the Schedule, in respect of insured Loss, while Insured Property is being transported on any vehicle (including loading and unloading) to the Project Site or to temporary offsite facilities</p> <p><b>SOUND/UNDAMAGED PROPERTY DESTRUCTION</b>          In the event of total or partial damage or destruction to the property insured hereunder the destruction of undamaged property forming part of the contract works necessary for the replacement and reinstatement of the damaged property is covered so long as there is no change to original design.</p> <p><b>EMPLOYEES' PERSONAL EFFECTS AND TOOLS</b>          The Policy is extended to include loss or damage to personal effects and tools of the employees, project manager engaged in this contract</p> <p><b>COVER FOR EXTERNAL DEBRIS</b>          Policy extends to cover costs and expenses necessarily incurred by the Insured with the consent of the Company in demolishing or removing external debris accumulated within the territorial limits of the Policy, by any sudden event that could not reasonably be ascertained by the Insured or if ascertained the insured could not have prevented the damage by reasonable amount of care/measures upto an amount not exceeding 75% of the claim amount subject to a maximum limit of indemnity per any one occurrence and in the aggregate stated in the Schedule</p> <p><b>LOCAL AUTHORITIES CLAUSE</b>          extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred by the Insured solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority</p> <p><b>CESSATION OF WORK</b>          Exclusion (d) under General Exclusions to the Policy shall be replaced by the following wordings:          “d) any partial or total cessation of work exceeding 180 days of which the Company has not been notified”</p> <p><b>AUTOMATIC REINSTATEMENT UPTO 10%</b>          It is hereby agreed and understood the amounts insured are always to remain at risk and shall not be reduced following loss or damage insured hereunder so long as the aggregate of the sums paid and/or payable does not exceed 10% of the completely erected value.</p> <p><b>AUTOMATIC REINSTATEMENT ABOVE 10%</b>          It is hereby declared and agreed that the insured having paid an additional premium (which is included in the Total premium set forth in the schedule),</p>	
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		<p>the amount insured are always to remain at risk and shall not be reduced, so long as the aggregate of the sum paid and / or payable does not exceed ----- % of the sum insured.</p> <p><b>AIR FREIGHT EXTRA</b>          It is hereby declared and agreed that the policy shall also indemnify towards Air Freight incurred by the Insured in connection with the indemnifiable loss under the Policy.</p> <p><b>TEMPORARY ACCESS ROADS</b>          Irrespective of the periods of Insurance specified in the Policy, the Insurer will indemnify the Insured only for unforeseen accidental loss or damage to temporary access roads insured under the Policy if such loss or damage occurs prior to such roads being completed or taken into use for their purpose by the contractors, whichever takes place first.</p> <p><b>THIRD PARTY LIABILITY WITH OR WITHOUT CROSS LIABILITY EXTENSION WITHIN GEOGRAPHICAL LIMITS OF INDIA</b>          It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon and subject to the insured having paid the agreed extra premium the Third Party Liability Cover of the policy shall apply to the insured parties named in the schedule as if a separate policy had been issued to each party.</p> <p><b>ENDORSEMENT CONCERNING STORAGE</b>          The insurers shall only indemnify the insured for loss of or damage to the insured items during storage up to a value per storage unit not exceeding the equivalent of Rs. ----- . The individual storage units shall be either at least 50 m apart or separated by fireproof walls.</p> <p><b>COVER OF LEAK SEARCH COSTS WHEN LAYING PIPELINES</b>          The policy can be extended to include the following items under this policy          Leak search costs following a hydrostatic test          (Including the cost of leasing special apparatus cost of operation and transport of such apparatus)          Earthwork on a trench not damaged in itself such earthwork becoming necessary in search for and repairs of leaks, e.g. excavation, uncovering of the pipeline, backfilling.</p> <p><b>WAIVER OF SUBROGATION</b>          It is hereby agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the insurers shall waive all their rights of subrogation or action which they may have or acquire against the assured and any person, firm</p>	
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or the assured or corporation having an association or affiliation at the time of loss with the assured through ownership or management subject to having been insured under this policy.

**WAIVER OF CONTRIBUTION**

It is hereby agreed and understood that otherwise subject to the terms exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Company shall waive all their rights on any other insurance effected by on or behalf of the insured from contributing rateably to the loss or damage in whole or in part , provided the liability of the Company hereunder shall be limited to such proportion of the loss or damage as the Limit of Indemnity herein bears to the actual value at risk.

It is further agreed that the said waiver of contribution shall be restricted between Principal and the Contractor and should not be waived for others.

**BREAKAGE OF GLASS COVER**

This Policy can be extended to cover loss due to breakage of glass and exclusion C of Material damage section stands altered to "Normal wear and tear, gradual deterioration due to atmospheric conditions or lack of use or obsolescence or otherwise, rust, scratching of painted or polished surfaces".

**MULTIPLE INSURED CLAUSE**

Notwithstanding anything to the contrary contained in this Policy, if in any Section, the Insured comprises of more than one party each operating as a separate and distinct entity, this Policy of Insurance shall, unless otherwise provided for in this Policy of Insurance, apply as if a separate policy had been issued to each of these parties provided always that the Company’s overall liability towards the parties that constitute the Insured in any Section shall not exceed the Sum Insured and any limits of indemnity specified in the Schedule for that Section. Any payment made by the Company to any insured party as a result of an occurrence of loss or damage shall reduce, by the amount of that payment, the Company’s liability towards all insured parties that constitute the Insured arising from that occurrence under this Policy of Insurance.

**NON VITIATION CLAUSE**

Notwithstanding anything to the contrary contained in this Policy, as the various parties comprising the Insured operate as separate and distinct entitles, the rights of each of the parties in all respects shall (notwithstanding anything contained or implied herein to the contrary) be treated as though each of the parties had separate policies for their respective rights and interests and the rights and indemnities of any of the parties who are not guilty of any fraud, misrepresentation, non-disclosure or breach of condition or warranty shall not be prejudiced or affected by any fraud, misrepresentation, non-disclosure or breach of condition or warranty by any of the other parties comprising the Insured.

		<p><b>AGREED BANK CLAUSE</b></p> <p>Policies in which a Bank/Financial Institution has interest shall be issued in the name of Bank/Financial Institution and owner or mortgagor and shall contain a suitable clause to protect their interest.</p> <p><b>SERIAL LOSSES</b></p> <p>Notwithstanding anything to the contrary contained in this Policy, It is noted and agreed that loss or damage due to faulty design (if covered by endorsement), defective material and/or workmanship arising out of the same cause to structures, parts of structures, machines or equipment of the same type shall be indemnified according to the following scale after applying the Policy deductible for each loss:</p> <p>100% of the first 2 losses        80% of the 3rd loss        60% of the 4th loss        50% of the 5th loss</p> <p>Further losses shall not be indemnified.</p> <p><b>CONDITIONS FOR HORIZONTAL DIRECTIONAL DRILLING OF PIPELINE ROUTES BELOW RIVERS, RAILWAY EMBANKMENTS, STREETS, ETC.</b></p> <p>The Insurers will indemnify the Insured up to the sum insured or limit of indemnity indicated below for damage arising during horizontal directional drilling operations below rivers, railway embankments, motorways, etc. only if a soil analysis (soil samples, test borings, sieve analyses, etc.) required for proper drilling operations in accordance with latest technical standards has been carried out prior to the commencement of work and if the contractor is familiar with the drilling technique.</p> <p><b>PRIMARY INSURANCE CLAUSE</b></p> <p>Company hereby agrees that the insurance of this Policy shall be primary without right of contribution of any other insurance carried by or on behalf of the named Insured's with respect to their respective interests in the insured property.</p> <p><b>LOSS PAYEE CLAUSE</b></p> <p>It is agreed and declared that loss is payable to the Insured or as directed by the Insured, which shall include such party who has an insured interest in the subject matter insured at the time of loss or damage.</p> <p><b>APPRAISEMENT CLAUSE</b></p> <p>It is hereby understood and agreed that subject otherwise to the terms, exclusions, provisions and conditions contained herein the Policy or endorsed thereon, no special inventory or appraisal of the undamaged property hereby insured shall be required, if the aggregate claim for any one insured</p>	
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		<p>loss or damage does not exceed _____ (limit as stated in the Schedule) by the item or items effected.</p> <p><b>LEG 3/96 MODEL ‘IMPROVEMENTS’ DEFECTS EXCLUSION</b>          The Company shall not be liable in respect of: All costs rendered necessary by defects of material workmanship design plan or specification and should damage occur to any portion of the property insured (Contract Works) containing any of the said defects the cost of replacement or rectification which is hereby excluded is that cost incurred to improve the original material workmanship design plan or specification.</p> <p>For the purpose of this Policy and not merely this exclusion it is understood and agreed that any portion of the Insured Property shall not be regarded as damaged solely by virtue of the existence of any defect of material workmanship design plan or specification.</p> <p><b>LEG 3/06 MODEL ‘IMPROVEMENTS’ DEFECTS EXCLUSION</b>          The Company shall not be liable for: All costs rendered necessary by defects of material workmanship design plan or specification and should damage (which for the purposes of this exclusion shall include any patent detrimental change in physical condition of the Insured Property) occur to any portion of the property insured containing any of the said defects the cost of replacement or rectification which is hereby excluded is that cost incurred to improve the original material workmanship design plan or specification.</p> <p>For the purpose of the Policy and not merely this exclusion it is understood that any portion of the property insured shall not be regarded as damaged solely by virtue of the existence of any defect of material workmanship design plan or specification.</p> <p><b>LEG 2/96 MODEL “CONSEQUENCES “DEFECTS WORDING</b>          The Company shall not be liable in respect of:</p> <p>All costs rendered necessary by defects of material workmanship design plan specification and should damage occur to any portion of the Insured Property containing any of the said defects the cost of replacement or rectification which is hereby excluded is that cost which would have been incurred if replacement or rectification of the Insured Property had been put in hand immediately prior to the said damage.</p> <p>For the purpose of this policy and not merely this exclusion it is understood and agreed that any portion of the Insured Property shall not be regarded as damaged solely by virtue of the existence of any defect of material workmanship design plan or specification.</p>	
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Sr. No	Add-On	UIN	Sum Insured
1	EARTHQUAKE (FIRE AND SHOCK)	IRDAN152RP0164V022017 18/A0166V01201718	INR XXXX
2	CLEARANCE AND REMOVAL OF DEBRIS	IRDAN152RP0164V022017 18/A0171V01201718	INR XXXX
3	OWNERS SURROUNDING PROPERTY	Without FLEXA - IRDAN152RP0164V022017 18/A0173V01201718	INR XXXX
		With FLEXA – IRDAN152RP0164V022017 18/A0174V01201718	
4	ESCALATION	IRDAN152RP0164V022017 18/A0170V01201718	INR XXXX
5	COVER OF EXTRA CHARGES FOR OVERTIME, NIGHT WORK, EXPRESS FREIGHT EXCLUDING AIR FREIGHT	IRDAN152RP0164V022017 18/A0168V01201718	INR XXXX
6	ADDITIONAL CUSTOMS DUTY	IRDAN152RP0164V022017 18/A0172V01201718	INR XXXX
7	CONTRACTOR'S PLANT AND MACHINERY	IRDAN152RP0164V022017 18/A0185V01201718	INR XXXX
8	MAINTENANCE VISITS COVER	IRDAN152RP0164V022017 18/A0177V01201718	INR XXXX
9	EXTENDED MAINTENANCE COVER	IRDAN152RP0164V022017 18/A0178V01201718	INR XXXX
10	CONTINUITY OF COVER DURING OPERATIONAL PHASE	IRDAN152RP0164V022017 18/A0184V01201718	INR XXXX
11	COVER FOR OFFSITE STORAGE	IRDAN152RP0164V022017 18/A0183V01201718	INR XXXX
12	PROFESSIONAL FEES COVER	XXXX	INR XXXX
13	LOSS MINIMISATION COVER	XXXX	INR XXXX
14	VALUABLE DOCUMENTS COVER	IRDAN152RP0164V022017 18/A0179V01201718	INR XXXX

15	TERRORISM DAMAGE COVER	IRDAN152RP0164V022017 18/A0167V01201718	INR XXXX
16	EXTENDED DEFECTIVE CONDITION EXCLUSION DE2	XXXX	INR XXXX
17	DESIGN DEFECT (DE3) EXCLUSION	IRDAN152RP0164V022017 18/A0181V01201718	INR XXXX
18	DESIGN DEFECT (DE4) EXCLUSION	IRDAN152RP0164V022017 18/A0182V01201718	INR XXXX
19	72 HOURS CLAUSE	XXXX	INR XXXX
20	50:50 CLAUSE	XXXX	INR XXXX
21	INVOLUNTARY BETTERMENT	IRDAN152RP0164V022017 18/A0199V01201718	INR XXXX
22	PAIR AND SET CLAUSE	IRDAN152RP0164V022017 18/A0198V01201718	INR XXXX
23	LEASED EQUIPMENT RENTAL COSTS	IRDAN152RP0164V022017 18/A0197V01201718	INR XXXX
24	INCOMPATIBILITY OF UNDAMAGED MACHINERY	IRDAN152RP0164V022017 18/A0196V01201718	INR XXXX
25	ERRORS & OMISSIONS TO INSURE	IRDAN152RP0164V022017 18/A0191V01201718	INR XXXX
26	CLAIM PREPARATION COSTS	IRDAN152RP0164V022017 18/A0190V01201718	INR XXXX
27	PROJECT AMENDMENTS	XXXX	INR XXXX
28	INLAND TRANSIT	IRDAN152RP0164V022017 18/A0187V01201718	INR XXXX
29	SOUND/ UNDAMAGED PROPERTY DESTRUCTION	IRDAN152RP0164V022017 18/A0189V01201718	INR XXXX
30	EMPLOYEES' PERSONAL EFFECTS AND TOOLS	IRDAN152RP0164V022017 18/A0188V01201718	INR XXXX
31	COVER FOR EXTERNAL DEBRIS	IRDAN152RP0164V022017 18/A0195V01201718	INR XXXX
32	LOCAL AUTHORITIES CLAUSE	XXXX	INR XXXX
33	CESSATION OF WORK	IRDAN152RP0164V022017 18/A0186V01201718	INR XXXX

		34	AUTOMATIC REINSTATEMENT UPTO 10%	IRDAN152RP0164V02201718/A0175V01201718	INR XXXX
		35	AUTOMATIC REINSTATEMENT ABOVE 10%	IRDAN152RP0164V02201718/A0175V01201718	INR XXXX
		36	AIR FREIGHT EXTRA	IRDAN152RP0164V02201718/A0169V01201718	INR XXXX
		37	TEMPORARY ACCESS ROADS	XXXX	INR XXXX
		38	THIRD PARTY LIABILITY WITH OR WITHOUT CROSS LIABILITY EXTENSION WITHIN GEOGRAPHICAL LIMITS OF INDIA	IRDAN152RP0164V02201718/A0176V01201718	INR XXXX
		39	ENDORSEMENT CONCERNING STORAGE	XXXX	INR XXXX
		40	COVER OF LEAK SEARCH COSTS WHEN LAYING PIPELINES	XXXX	INR XXXX
		41	WAIVER OF SUBROGATION	XXXX	INR XXXX
		42	WAIVER OF CONTRIBUTION	XXXX	INR XXXX
		43	BREAKAGE OF GLASS COVER	IRDAN152RP0164V02201718/A0180V01201718	INR XXXX
		44	MULTIPLE INSURED CLAUSE	XXXX	INR XXXX
		45	NON VITIATION CLAUSE	XXXX	INR XXXX
		46	AGREED BANK CLAUSE	XXXX	INR XXXX
		47	SERIAL LOSSES	XXXX	INR XXXX
		48	CONDITIONS FOR HORIZONTAL DIRECTIONAL DRILLING OF PIPELINE ROUTES BELOW RIVERS, RAILWAY	XXXX	INR XXXX

		EMBANKMENTS , STREETS, ETC.		
	49	PRIMARY INSURANCE CLAUSE	XXXX	INR XXXX
	50	LOSS PAYEE CLAUSE	XXXX	INR XXXX
	51	APPRAISEMENT CLAUSE	XXXX	INR XXXX
	52	LEG 3/96 MODEL 'IMPROVEMENT S' DEFECTS EXCLUSION	IRDAN152RP0164V02201718/A0192V01201718	INR XXXX
	53	LEG 3/06 MODEL 'IMPROVEMENT S' DEFECTS EXCLUSION	IRDAN152RP0164V02201718/A0193V01201718	INR XXXX
	54	LEG 2/96 MODEL "CONSEQUENCE S "DEFECTS WORDING	IRDAN152RP0164V02201718/A0194V01201718	INR XXXX
8	Loss Participation	Deductible as per policy schedule/wording		
9	Exclusions	<p>The loss or damage caused by following are not covered</p> <ul style="list-style-type: none"> <li>• Excess as stated in the Schedule which will be borne by insured</li> <li>• Faulty design</li> <li>• Rectification of aesthetic defects of structure not relating to any physical loss or damage to the structure due to any accident, or of material defect and/or of workmanship defect.</li> <li>• Loss or damage due to gradual deterioration, atmospheric condition, rusting etc.</li> <li>• Loss discovered only at the time of taking inventory.</li> <li>• Loss arising out of penalty for delay, non-fulfillment of terms of contract.</li> <li>• War or war like operations</li> <li>• Loss or damage related to nuclear reaction</li> <li>• Any Consequential loss</li> <li>• Terrorism damage unless specifically covered</li> </ul> <p><b>For complete list of exclusions including Section-wise exclusions, refer the policy wordings</b></p>		
10	Special Conditions and	As per policy schedule/Wordings		

	Warranties (if any)	<b>Explain obligations of the Policyholder</b> <ul style="list-style-type: none"> <li>The due observance and fulfillment of the terms of this Policy in so far as they relate to anything to be done or complied with by the Insured and the truth of the statement and answers in the questionnaire and proposal made by the Insured shall be a condition precedent to any liability of the company.</li> <li>The Insured shall at his own expense take all reasonable precautions and comply with all reasonable recommendations of the Company to prevent loss, damage or liability and comply with statutory requirements and manufacturers' recommendations</li> </ul>	Policy Wording – General Conditions																
11	Admissibility of Claim	<ul style="list-style-type: none"> <li>The Insured shall at his own expense take all reasonable precautions and comply with all reasonable recommendations of the Company to prevent loss, damage or liability and comply with statutory requirements and manufacturers' recommendations.</li> <li>a) Representatives of the Company shall at any reasonable time have the right to inspect and examine the risk and the Insured shall provide the representatives of the Company with all details and information necessary for the assessment of the risk.</li> <li>b) The Insured shall immediately notify the Company by Telegram and in writing of any material change in the risk and cause at his own expense such additional precautions to be taken as circumstances may require and the scope of cover and/or premium shall, if necessary, be adjusted accordingly.</li> </ul> <p>No material alteration shall be made or admitted by the Insured where by the risk is increased unless the continuance of the Insurance be confirmed in writing by the Company</p> <p><b>• Sample claim calculation process</b></p> <p>Enterprise ABC has Contractor’s All Risks Insurance policy and their Insured Property suffered a damage due to any of the insured peril. The claim amount for this will be calculated as below:</p> <table border="1" data-bbox="443 1346 1203 1697"> <thead> <tr> <th>Details</th> <th>Amount (INR)</th> </tr> </thead> <tbody> <tr> <td>Repair/replacement cost</td> <td>5,00,000</td> </tr> <tr> <td>Amount assessed by surveyor</td> <td>4,00,000</td> </tr> <tr> <td>Less: Depreciation (if applicable)</td> <td>0</td> </tr> <tr> <td>Less: Salvage (if applicable)</td> <td>10,000</td> </tr> <tr> <td>Less: Under Insurance (if Applicable)</td> <td>0</td> </tr> <tr> <td>Deductible/Excess @5% (Depending upon nature of loss and policy Terms)</td> <td>4500</td> </tr> <tr> <td><b>Total Claim payable</b></td> <td><b>3,85,500</b></td> </tr> </tbody> </table> <p><i>** The above claim calculation is subject to change as per Add on covers opted and policy terms and conditions.</i></p>	Details	Amount (INR)	Repair/replacement cost	5,00,000	Amount assessed by surveyor	4,00,000	Less: Depreciation (if applicable)	0	Less: Salvage (if applicable)	10,000	Less: Under Insurance (if Applicable)	0	Deductible/Excess @5% (Depending upon nature of loss and policy Terms)	4500	<b>Total Claim payable</b>	<b>3,85,500</b>	Policy Wording – General Conditions
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12	Policy Servicing – Claim Intimation and Processing	<ul style="list-style-type: none"> <li>Toll free / IVRS number of the insurer: 1800 266 4545 (8 AM TO 8 PM)</li> <li>Website / Email: <a href="http://www.zurichkotak.com/">www.zurichkotak.com/</a> <a href="mailto:care@zurichkotak.com">care@zurichkotak.com</a></li> <li>Details of designated company officials to be contacted in time of claim: <a href="mailto:care@zurichkotak.com">care@zurichkotak.com</a></li> </ul> <p><b>Details of procedure to be followed for reimbursement of claim</b></p> <p>In the event of any occurrence, which might give rise to a claim under this Policy, the Insured shall –</p> <ol style="list-style-type: none"> <li>Immediately notify the Company by Telephone or Telegram as well as in writing giving an indication as to the nature and extent of loss or damage;</li> <li>take all steps within his power to minimise the extent of the loss or damage;</li> <li>preserve the parts affected and make them available for inspection by a representative or Surveyor deputed by the company;</li> <li>furnish all such information and documentary evidence as the Company may require;</li> <li>inform the police authorities in case of loss or damage due to theft or burglary</li> </ol> <ul style="list-style-type: none"> <li><b>Turn Around Time (TAT) for claims settlement</b></li> </ul> <table border="1" data-bbox="491 927 1171 1267"> <tr> <td>Appointment of surveyor</td> <td>Within 24 hours of reporting of claim</td> </tr> <tr> <td>Submission of final survey report</td> <td>Within 15 days of allocation</td> </tr> <tr> <td>Settlement of claims</td> <td>Within 7 days of receipt of the survey report or after expiry of 15 days from allocation of the claim to the surveyor whichever is earlier*</td> </tr> </table> <p><i>*This timeline will not apply in case of policies issued on the property/building on reinstatement value basis.</i></p> <p><b>Escalation Matrix when TAT is not satisfied</b></p> <table border="1" data-bbox="448 1424 1214 1697"> <tr> <td rowspan="3">Level 1</td> <td>East and North: <a href="mailto:CommercialclaimsNorth&amp;East@zurichkotak.com">CommercialclaimsNorth&amp;East@zurichkotak.com</a></td> </tr> <tr> <td>West: <a href="mailto:CommercialclaimsWest@zurichkotak.com">CommercialclaimsWest@zurichkotak.com</a></td> </tr> <tr> <td>South: <a href="mailto:CommercialclaimsSouth@zurichkotak.com">CommercialclaimsSouth@zurichkotak.com</a></td> </tr> <tr> <td>Level 2</td> <td><a href="mailto:CommercialclaimsHO@zurichkotak.com">CommercialclaimsHO@zurichkotak.com</a></td> </tr> </table>	Appointment of surveyor	Within 24 hours of reporting of claim	Submission of final survey report	Within 15 days of allocation	Settlement of claims	Within 7 days of receipt of the survey report or after expiry of 15 days from allocation of the claim to the surveyor whichever is earlier*	Level 1	East and North: <a href="mailto:CommercialclaimsNorth&amp;East@zurichkotak.com">CommercialclaimsNorth&amp;East@zurichkotak.com</a>	West: <a href="mailto:CommercialclaimsWest@zurichkotak.com">CommercialclaimsWest@zurichkotak.com</a>	South: <a href="mailto:CommercialclaimsSouth@zurichkotak.com">CommercialclaimsSouth@zurichkotak.com</a>	Level 2	<a href="mailto:CommercialclaimsHO@zurichkotak.com">CommercialclaimsHO@zurichkotak.com</a>	Policy Wording – General Conditions
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13	Grievance Redressal and Policyholders protection	<p>For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free number 1800 266 4545 or may write an e- mail at <a href="mailto:care@zurichkotak.com">care@zurichkotak.com</a></p> <p>In case the Insured is not satisfied with the response, Insured may contact the Grievance Officer of the Company at <a href="mailto:grievanceofficer@zurichkotak.com">grievanceofficer@zurichkotak.com</a>. In case if the Insured is not satisfied with the solution the Grievance Officer has</p>	Policy Wording – Grievance												

		<p>provided, Insured can write to <a href="mailto:seniorgrievanceofficer@zurichkotak.com">seniorgrievanceofficer@zurichkotak.com</a>/  <a href="mailto:chiefgrievanceofficer@zurichkotak.com">chiefgrievanceofficer@zurichkotak.com</a></p> <p>However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal: <a href="https://bimabharosa.irdai.gov.in">https://bimabharosa.irdai.gov.in</a></p> <p>You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. The details of the Insurance Ombudsman is available at Annexure I of Policy wordings.</p> <p>The details of the Insurance Ombudsman/ complete Grievance Redressal Process is also available at Company's website: <a href="http://www.zurichkotak.com">www.zurichkotak.com</a></p> <p>The updated details of Insurance Ombudsman offices are also available on the website of Council for Insurance Ombudsman: <a href="http://www.cioins.co.in/Ombudsman">www.cioins.co.in/Ombudsman</a></p>	
14	Obligations of the Policyholder/	<ul style="list-style-type: none"> <li>• To disclose all information correctly sought by the insurer at time of filling the proposal form</li> <li>• In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately</li> <li>• Non-disclosure of material information may affect the claim settlement.</li> <li>• Disclosure of other material information during the policy period.</li> </ul> <p>Material Information for the purpose of this policy shall mean all the necessary and relevant information sought by the company in the proposal form and other connected documents to be read in conjunction with Policy Schedule and Policy Wordings</p>	

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

**Note:**

- i. Please visit <https://www.zurichkotak.com/documents/customer-support/downloads> for product related documents including CIS
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.