

PROPERTY SHIELD PACKAGE POLICY

PROSPECTUS (RETAIL)

Introduction:

This is a comprehensive package policy designed with intent to provide absolute protection under one policy. Covers provided under this policy can be tailored as per the individual requirements by selecting from a range for additional covers along with the standard coverages under the various sections.

This policy is for enterprises where the total value at risk across all insurable asset classes at one location does not exceed ₹50 Crore (Rupees Fifty Crore) at the policy commencement date.

Coverage:

Kotak Property Shield (Section I)

Kotak Property Shield provides insurance cover for physical loss or damage to or destruction of Insured Property relating to the Insured's business. The customer may opt for any one or more Covers. Cover 1 is mandatory. The coverages available under this section are listed in below table.

Section	Coverage
Cover 1	Property Damage (Mandatory section)
Cover 2	Spontaneous Combustion
Cover 3	STFI Cover
Cover 4	Earthquake Cover
Cover 5	Forest fire and Jungle fire
Cover 6	Riot, Strikes, Malicious Damages
Cover 7	Terrorism
Cover 8	Theft after an Insured Peril
Cover 9	Inbuilt Covers
	9.1: Additions or alterations
	9.2: Temporary removal of stocks
	9.3: Cover for Specific Contents
	9.4: Start-Up/Shut Down Expenses
	9.5: Professional Fees
	9.6: Costs for removal of debris
9.7: Costs compelled by Municipal Regulations	
Cover 10	Optional Covers
	1. Additions or alterations
	2. Additional Start-Up/Shut Down Expenses
	3. Floater Cover
	4. Declaration policy for Stocks
	5. Loss of Rent / Rent for Alternative Accommodation
	6. Accidental Damage
	7. Involuntary Betterment/ Technological Advancement
8. Loss Minimization Expenses	

	9. Escalation
	10. Incidental Expenses
	11. Minor works
	12. Undamaged property
	13. Removal of debris
	14. Professional Fees

Sum Insured

The maximum amount: The maximum amount We pay under this Policy is the total Sum Insured. The maximum amount We pay under this Policy for any cover, or any item, or category or group of items, is the Sum Insured for that cover or item, category or group. The Sum Insured for each cover is as per Policy Schedule.

Basis of Sum Insured:

- i. For Building, Plant and Machinery, Furniture, Fixture and Fittings and any other contents: Reinstatement Value.
- ii. For Stocks:
 - a. For raw material: Landed Cost at Your Premises.
 - b. For stock in process: Input Cost of the stock at the time of damage,
 - c. For finished stock: the Manufacturing Cost of the Finished Stock or the **Contract Price** of goods sold but not delivered and more precisely defined below.
 - d. **Contract Price** is in respect only of goods sold but not delivered, for which You are responsible and with regard to which under the conditions of the sale, the sale contract is cancelled by reason of any damage insured under this Policy either wholly or to the extent of the damage. The Company's liability shall be based on the Contract Price.
- iii. Bullion or unset precious stones, any curios or works of art or obsolete machinery and the like are to be covered on Agreed Value basis subject to a valuation certificate being submitted and found acceptable by Us.

Exclusions

Some of the general exclusions (applicable to all covers) under the Section are listed below:

1. i. Excess as mentioned in the Policy Schedule. This means that We will deduct the amount as specified in the Policy Schedule for each and every loss suffered by You under the terms of this policy.
ii. For terrorism risk the excess shall be as per the clause attached to this policy.
2. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.
3. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered.
4. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature.
5. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events.

6. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy.
7. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
8. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
9. Pollution or contamination, unless
 - i. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or
 - ii. an Insured Event itself results from pollution or contamination.
10. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.

For complete list of exclusions including Cover-wise exclusions, refer the policy wordings

Business Interruption (Fire) (Section II)

If the property insured is damaged or destroyed by the perils covered under Section I and as a consequence the business carried on by the insured at the premises is interrupted or interfered with, the policy will cover the amount of loss resulting from such interruption or interference.

Burglary & Housebreaking (Section III)

Covers loss or damage to the insured property due to burglary or house-breaking (theft following upon an actual forcible and violent entry of and/or exit from the premises).

Electronic Equipments (Section IV)

Covers actual loss or damage to insured equipment's like computers, audio-visual equipments etc. due to perils such as, Fire, Burglary, Flood, Earthquake, Electrical or Mechanical breakdown, etc.

Machinery Breakdown (Section V)

Covers loss caused to insured due to Breakdown (Mechanical breakdown or Electrical Breakdown) of various types of Machinery like DG sets, transformers, air conditioners, pumps, etc.

Boiler and Pressure Vessels (Section VI)

Covers loss or damage (Other than by Fire) to insured Boiler or Pressure Plant caused to it, by its own explosion or collapse during the course of its working.

All Risk (Section VII)

Covers loss or damage to the insured property which are movable/ portable in nature from all perils unless specifically excluded.

Money (Section VIII)

Covers loss of money whilst in transit from/to insured premises to designated location and money kept in safe or strong room.

Fidelity Guarantee (Section IX)

Covers direct pecuniary loss sustained by the insured by reason of fraud/dishonesty committed by the insured's employees.

Plate Glass (Section X)

Covers accidental breakage or damage to any of the insured glass or sanitary fittings in the insured premises.

Signage (Section XI)

Covers loss of or damage to the insured neon/glow signs or hoarding by perils specified.

Baggage (Section XII)

Covers loss or damage to baggage due to accident or personal mishap suffered by insured whilst on journey.

Personal Accident (Section XIII)

In the event of accidental death or bodily injury to the insured employees, the policy will pay benefit payment to the employee or nominee as per the Benefits Table.

Employee Compensation (Section XIV)

Covers the compensation which the insured is liable to pay towards his employees for personal injury sustained by accident or disease arising out of and in the course of employment.

Public Liability (Section XV)

Covers the legal liability of the insured in respect of claims arising out of accidents occurring in the insured premises.

Tenant's Legal Liability (Section XVI)

In case the insured is a tenant at the given premises, the cover will protect the property from tenant caused damages.

Directors and Officers Liability (Section XVII)

Covers the personal liability of Directors and Officers arising due to wrongful acts in their managerial capacity. It also provides protections for claims brought against directors, officers and employees for alleged wrongful acts like breach of duty, neglect, etc. Defence costs are also covered.

Insurance under Section I is mandatory.

General Exclusions:

The policy will not pay for loss occurring due to,

- The Deductible, as stated in the Schedule, to be borne by Insured for each and every claim.
- War & Allied Perils
- Consequential loss (other than insurance opted under Section II), Loss of Goodwill, Loss of Market.
- Liability more specifically insured elsewhere.
- Ionising radiations or contamination by radioactivity from any nuclear fuel/waste
- radioactive toxic, explosives or other hazardous properties of any nuclear assembly/ component
- Asbestosis or related to the sale, manufacture, production, distribution or the like of asbestos
- Earthquake, flood, storm, cyclone or other convulsions of nature of atmospheric disturbances
- Libel, slander, false arrest, wrongful eviction, wrongful detention, defamation

- Pollution/ contamination
- Wilful act or wilful neglect or gross negligence of the Insured or his responsible representatives
- Terrorism

The above general exclusions are applicable to all Sections over and above the Special Exclusions stated for any Individual Section.

Add on Covers:

The following Additional covers/ Endorsements are available which may be taken by Insured based on individual exposure for which additional premium may be charged depending on the nature of the cover.

Section II - Business Interruption (Fire)

1. Supplier's Extension
2. Customer's Extension
3. Service interruption time element (extension to cover loss due to accidental failure of public electricity/ gas/ water supply)
4. Additional Increase In Cost Of Working
5. Group Interdependency
6. Molten Metal Spillage Cover
7. Professional Accountants
8. Claims Preparation Cost
9. Ingress/Egress
10. Denial Of Access
11. Prevention Of Access
12. Insured Property Stored At Other Situations
13. Return of Premium Clause
14. Spoilage Risk Extension
15. Earthquake Extension
16. Terrorism Damage Cover Endorsement (Material Damage and Loss of Profit)
17. Voluntary Deductible Clause
18. Accumulated Stock Clause

Section III - Burglary & Housebreaking

1. Theft Cover
2. Riot, Strike And Malicious Damage
3. Hold Up
4. First Loss Basis Clause
5. Floater Clause
6. Terrorism Damage Cover Endorsement

Section IV - Electronic Equipments

1. Third Party Liability
2. Express Freight
3. Air Freight
4. Additional Customs Duty
5. Escalation Clause
6. Floater Clause
7. Parts Undamaged Clause

8. Owners Surrounding Property
9. Waiver Of Betterment
10. Omission To Insure/ Inadvertent Omission
11. Professional Fee
12. Omission To Insure Additions, Alterations
13. Claims Investigation Cost
14. Claims Preparation Cost
15. Non Vitiatio Clause / Multiple Insured Clause
16. Cover For Mobile And Portable Equipment Outside The Premises
17. Terrorism Damage Inclusion Endorsement (Applicable For Section IV – Electronic Equipments)

Section V - Machinery Breakdown

1. Third Party Liability
2. Express Freight
3. Air Freight
4. Additional Customs Duty
5. Escalation Clause
6. Floater Clause
7. Parts Undamaged Clause
8. Owners Surrounding Property
9. Waiver Of Betterment
10. Omission To Insure/ Inadvertent Omission
11. Professional Fee
12. Omission To Insure Additions, Alterations
13. Claims Investigation Cost
14. Claims Preparation Cost
15. Non Vitiatio Clause / Multiple Insured Clause
16. Cover For Mobile And Portable Equipment Outside The Premises

Section VI- Boiler And Pressure Vessels

1. Third Party Liability
2. Express Freight
3. Air Freight
4. Additional Customs Duty
5. Escalation Clause
6. Floater Clause
7. Parts Undamaged Clause
8. Owners Surrounding Property
9. Waiver Of Betterment
10. Omission To Insure/ Inadvertent Omission
11. Professional Fee
12. Omission To Insure Additions, Alterations
13. Claims Investigation Cost
14. Claims Preparation Cost
15. Non Vitiatio Clause / Multiple Insured Clause
16. Cover For Mobile And Portable Equipment Outside The Premises

Section VII - All Risk

1. Geographical Scope - Worldwide
2. Mechanical Or Electrical Derangement/Breakdown
3. Designation Of Property Clause
4. First Loss Basis Clause
5. New For Old Basis Clause
6. Terrorism Damage Cover Endorsement

Section VIII - Money

1. Cash Kept Overnight At Proprietor's, Partner's, Director's House Due To Exigencies
2. Assault Risks
3. Theft
4. Damage To Safe
5. Floater Cover
6. Infidelity Of Cash Carrying Employees
7. Loss Of Personal Effects Of Employees
8. Terrorism Damage Cover
9. Use Of Duplicate Key
10. Off Roll/ Contractor's Employees
11. Strike, Riot And Civil Commotion

Section IX - Fidelity Guarantee

1. Additional Expenses Extension
2. Contractual Employee(s) Extension
3. Retroactive Period
4. Coverage For Foreign Exchange

Section XII- Baggage

1. Geographical Scope - Worldwide

Section XIV- Employees Compensation

1. Coverage for Medical Expenses
2. Coverage for Occupational Diseases
3. Coverage for Contractors Workers/ Employees
4. Coverage for Legal Liability under the Fatal Accidents Act, 1855
5. Coverage for Terrorism

Section XV- Public Liability

1. 72 Hours Sudden & Accidental Pollution Extension
2. AOG Perils Endorsement
3. Food and Beverages Extension
4. Guest Effects
5. Lifts & Hoists – Trade Use
6. Lifts, Hoists, Escalators & Elevators - Public Use
7. Medical Payments
8. Swimming Pool Extension
9. Tenant's Legal Liability
10. Terrorism Legal Liability Extension
11. Transportation endorsement

12. Valet Parking
13. Joint insured extension

Section XVII- Directors and Officers Liability

1. Advancement of Defence Costs
2. Corporate Manslaughter
3. Counselling Services Extension
4. Emergency Cost Advancement
5. Employee Practice Liability Cover
6. Insured Vs Insured Cover
7. Intellectual Property Cover
8. Interpretive Counsel
9. Libel and Slander
10. Mitigation Costs
11. Public Relations Cover
12. Retired Directors and Officers
13. Spousal, Legal Representatives / Heir / Estate

Sr. No.	Add-on Name	UIN
1.	Property Shield Package Policy – Section II - Supplier’s Extension	IRDAN152RP0001V02202425/A0002V01202425
2.	Property Shield Package Policy – Section II - Customer’s Extension	IRDAN152RP0001V02202425/A0003V01202425
3.	Property Shield Package Policy – Section II - Service Interruption Time Element	IRDAN152RP0001V02202425/A0004V01202425
4.	Property Shield Package Policy – Section II - Additional Increase In Cost Of Working	IRDAN152RP0001V02202425/A0005V01202425
5.	Property Shield Package Policy – Section II - Group Interdependency	IRDAN152RP0001V02202425/A0006V01202425
6.	Property Shield Package Policy – Section II - Molten Metal Spillage Cover	IRDAN152RP0001V02202425/A0007V01202425
7.	Property Shield Package Policy – Section II - Professional Accountants	IRDAN152RP0001V02202425/A0008V01202425
8.	Property Shield Package Policy – Section II - Claims Preparation Cost	IRDAN152RP0001V02202425/A0009V01202425
9.	Property Shield Package Policy – Section II - Ingress/Egress	IRDAN152RP0001V02202425/A0010V01202425
10.	Property Shield Package Policy – Section II - Denial Of Access	IRDAN152RP0001V02202425/A0011V01202425
11.	Property Shield Package Policy – Section II - Prevention Of Access	IRDAN152RP0001V02202425/A0012V01202425
12.	Property Shield Package Policy – Section II - Insured Property Stored At Other Situations	IRDAN152RP0001V02202425/A0013V01202425

13.	Property Shield Package Policy – Section II - Spoilage Risk Extension	IRDAN152RP0001V02202425/A0014V01202425
14.	Property Shield Package Policy – Section II - Earthquake Extension	IRDAN152RP0001V02202425/A0015V01202425
15.	Property Shield Package Policy – Section II - Terrorism Damage Cover Endorsement	IRDAN152RP0001V02202425/A0016V01202425
16.	Property Shield Package Policy – Section III - Theft Cover	IRDAN152RP0001V02202425/A0017V01202425
17.	Property Shield Package Policy – Section III - Riot, Strike and Malicious Damage	IRDAN152RP0001V02202425/A0018V01202425
18.	Property Shield Package Policy - Section III - Hold Up	IRDAN152RP0001V02202425/A0019V01202425
19.	Property Shield Package Policy – Section III - First Loss Basis Clause	IRDAN152RP0001V02202425/A0020V01202425
20.	Property Shield Package Policy – Section III - Floater Clause	IRDAN152RP0001V02202425/A0021V01202425
21.	Property Shield Package Policy – Section III - Terrorism Damage Cover	IRDAN152RP0001V02202425/A0022V01202425
22.	Property Shield Package Policy - Section IV - Third Party Liability	IRDAN152RP0001V02202425/A0023V01202425
23.	Property Shield Package Policy - Section IV - Express Freight	IRDAN152RP0001V02202425/A0024V01202425
24.	Property Shield Package Policy - Section IV - Air Freight	IRDAN152RP0001V02202425/A0025V01202425
25.	Property Shield Package Policy - Section IV - Additional Customs Duty	IRDAN152RP0001V02202425/A0026V01202425
26.	Property Shield Package Policy - Section IV - Escalation Clause	IRDAN152RP0001V02202425/A0027V01202425
27.	Property Shield Package Policy - Section IV - Floater Clause	IRDAN152RP0001V02202425/A0028V01202425
28.	Property Shield Package Policy - Section IV - Parts Undamaged Clause	IRDAN152RP0001V02202425/A0029V01202425
29.	Property Shield Package Policy - Section IV - Owners Surrounding Property	IRDAN152RP0001V02202425/A0030V01202425
30.	Property Shield Package Policy - Section IV - Waiver Of Betterment	IRDAN152RP0001V02202425/A0031V01202425
31.	Property Shield Package Policy - Section IV - Omission To Insure/ Inadvertent Omission	IRDAN152RP0001V02202425/A0032V01202425
32.	Property Shield Package Policy - Section IV - Professional Fee	IRDAN152RP0001V02202425/A0033V01202425

33.	Property Shield Package Policy - Section IV - Omission To Insure Additions, Alterations	IRDAN152RP0001V02202425/A0034V01202425
34.	Property Shield Package Policy - Section IV - Claims Investigation Cost	IRDAN152RP0001V02202425/A0035V01202425
35.	Property Shield Package Policy - Section IV - Claims Preparation Cost	IRDAN152RP0001V02202425/A0036V01202425
36.	Property Shield Package Policy - Section IV - Cover For Mobile And Portable Equipment Outside The Premises	IRDAN152RP0001V02202425/A0037V01202425
37.	Property Shield Package Policy - Section IV - Terrorism Damage Inclusion Endorsement	IRDAN152RP0001V02202425/A0038V01202425
38.	Property Shield Package Policy - Section V - Third Party Liability	IRDAN152RP0001V02202425/A0039V01202425
39.	Property Shield Package Policy - Section V - Express Freight	IRDAN152RP0001V02202425/A0040V01202425
40.	Property Shield Package Policy - Section V - Air Freight	IRDAN152RP0001V02202425/A0041V01202425
41.	Property Shield Package Policy - Section V - Additional Customs Duty	IRDAN152RP0001V02202425/A0042V01202425
42.	Property Shield Package Policy - Section V - Escalation Clause	IRDAN152RP0001V02202425/A0043V01202425
43.	Property Shield Package Policy - Section V - Floater Clause	IRDAN152RP0001V02202425/A0044V01202425
44.	Property Shield Package Policy - Section V - Parts Undamaged Clause	IRDAN152RP0001V02202425/A0045V01202425
45.	Property Shield Package Policy - Section V - Owners Surrounding Property	IRDAN152RP0001V02202425/A0046V01202425
46.	Property Shield Package Policy - Section V - Waiver of Betterment	IRDAN152RP0001V02202425/A0047V01202425
47.	Property Shield Package Policy - Section V - Omission To Insure/ Inadvertent Omission	IRDAN152RP0001V02202425/A0048V01202425
48.	Property Shield Package Policy - Section V - Professional Fee	IRDAN152RP0001V02202425/A0049V01202425
49.	Property Shield Package Policy - Section V - Omission To Insure Additions, Alterations	IRDAN152RP0001V02202425/A0050V01202425
50.	Property Shield Package Policy - Section V - Claims Investigation Cost	IRDAN152RP0001V02202425/A0051V01202425
51.	Property Shield Package Policy - Section V - Claims Preparation Cost	IRDAN152RP0001V02202425/A0052V01202425

52.	Property Shield Package Policy - Section V - Cover For Mobile And Portable Equipment Outside The Premises	IRDAN152RP0001V02202425/A0053V01202425
53.	Property Shield Package Policy - Section VI - Third Party Liability	IRDAN152RP0001V02202425/A0054V01202425
54.	Property Shield Package Policy - Section VI - Express Freight	IRDAN152RP0001V02202425/A0055V01202425
55.	Property Shield Package Policy - Section VI - Air Freight	IRDAN152RP0001V02202425/A0056V01202425
56.	Property Shield Package Policy - Section VI - Additional Customs Duty	IRDAN152RP0001V02202425/A0057V01202425
57.	Property Shield Package Policy - Section VI - Escalation Clause	IRDAN152RP0001V02202425/A0058V01202425
58.	Property Shield Package Policy - Section VI - Floater Clause	IRDAN152RP0001V02202425/A0059V01202425
59.	Property Shield Package Policy - Section VI - Parts Undamaged Clause	IRDAN152RP0001V02202425/A0060V01202425
60.	Property Shield Package Policy - Section VI - Owners Surrounding Property	IRDAN152RP0001V02202425/A0061V01202425
61.	Property Shield Package Policy - Section VI - Wavier Of Betterment	IRDAN152RP0001V02202425/A0062V01202425
62.	Property Shield Package Policy - Section VI - Omission To Insure/ Inadvertent Omission	IRDAN152RP0001V02202425/A0063V01202425
63.	Property Shield Package Policy - Section VI - Professional Fee	IRDAN152RP0001V02202425/A0064V01202425
64.	Property Shield Package Policy - Section VI - Omission To Insure Additions, Alterations	IRDAN152RP0001V02202425/A0065V01202425
65.	Property Shield Package Policy - Section VI - Claims Investigation Cost	IRDAN152RP0001V02202425/A0066V01202425
66.	Property Shield Package Policy - Section VI - Claims Preparation Cost	IRDAN152RP0001V02202425/A0067V01202425
67.	Property Shield Package Policy - Section VI - Cover For Mobile And Portable Equipment Outside The Premises	IRDAN152RP0001V02202425/A0068V01202425
68.	Property Shield Package Policy - Section VII - Geographical Scope - Worldwide	IRDAN152RP0001V02202425/A0069V01202425
69.	Property Shield Package Policy - Section VII - Mechanical Or Electrical Derangement/Breakdown	IRDAN152RP0001V02202425/A0070V01202425
70.	Property Shield Package Policy - Section VII - First Loss Basis Clause	IRDAN152RP0001V02202425/A0071V01202425

71.	Property Shield Package Policy - Section VII - New For Old Basis Clause	IRDAN152RP0001V02202425/A0072V01202425
72.	Property Shield Package Policy - Section VII - Terrorism Damage Cover Endorsement	IRDAN152RP0001V02202425/A0073V01202425
73.	Property Shield Package Policy - Section VIII - Cash Kept Overnight At Proprietors, Partners, Directors House	IRDAN152RP0001V02202425/A0074V01202425
74.	Property Shield Package Policy - Section VIII - Assault Risks	IRDAN152RP0001V02202425/A0075V01202425
75.	Property Shield Package Policy - Section VIII - Theft	IRDAN152RP0001V02202425/A0076V01202425
76.	Property Shield Package Policy - Section VIII - Damage To Safe	IRDAN152RP0001V02202425/A0077V01202425
77.	Property Shield Package Policy - Section VIII - Floater Cover	IRDAN152RP0001V02202425/A0078V01202425
78.	Property Shield Package Policy - Section VIII - Infidelity Of Cash Carrying Employees	IRDAN152RP0001V02202425/A0079V01202425
79.	Property Shield Package Policy - Section VIII - Loss Of Personal Effects Of Employees	IRDAN152RP0001V02202425/A0080V01202425
80.	Property Shield Package Policy - Section VIII - Terrorism Damage Cover	IRDAN152RP0001V02202425/A0081V01202425
81.	Property Shield Package Policy - Section VIII - Use Of Duplicate Key	IRDAN152RP0001V02202425/A0082V01202425
82.	Property Shield Package Policy - Section VIII - Off Roll/ Contractor's Employees	IRDAN152RP0001V02202425/A0083V01202425
83.	Property Shield Package Policy - Section VIII - Strike, Riot And Civil Commotion	IRDAN152RP0001V02202425/A0084V01202425
84.	Property Shield Package Policy - Section IX - Additional Expenses Extension	IRDAN152RP0001V02202425/A0085V01202425
85.	Property Shield Package Policy - Section IX - Contractual Employee(s) Extension	IRDAN152RP0001V02202425/A0086V01202425
86.	Property Shield Package Policy - Section IX - Retroactive Period	IRDAN152RP0001V02202425/A0087V01202425
87.	Property Shield Package Policy - Section IX - Coverage For Foreign Exchange	IRDAN152RP0001V02202425/A0088V01202425
88.	Property Shield Package Policy - Section X - Terrorism Damage Inclusion Endorsement	IRDAN152RP0001V02202425/A0089V01202425

89.	Property Shield Package Policy - Section XI - Terrorism Damage Inclusion Endorsement	IRDAN152RP0001V02202425/A0090V01202425
90.	Property Shield Package Policy - Section XII - Geographical Scope - Worldwide	IRDAN152RP0001V02202425/A0091V01202425
91.	Property Shield Package Policy - Section XII - Terrorism Damage Inclusion Endorsement	IRDAN152RP0001V02202425/A0092V01202425
92.	Property Shield Package Policy - Section XIV - Coverage for Medical Expenses	IRDAN152RP0001V02202425/A0093V01202425
93.	Property Shield Package Policy - Section XIV - Coverage for Occupational Diseases	IRDAN152RP0001V02202425/A0094V01202425
94.	Property Shield Package Policy - Section XIV - Coverage for Contractors Workers/ Employees	IRDAN152RP0001V02202425/A0095V01202425
95.	Property Shield Package Policy - Section XIV - Coverage for Legal Liability under Fatal Accidents Act, 1855	IRDAN152RP0001V02202425/A0096V01202425
96.	Property Shield Package Policy - Section XIV - Coverage for Terrorism	IRDAN152RP0001V02202425/A0097V01202425
97.	Property Shield Package Policy - Section XV - 72 Hours Sudden & Accidental Pollution Extension	IRDAN152RP0001V02202425/A0098V01202425
98.	Property Shield Package Policy - Section XV - AOG Perils Endorsement	IRDAN152RP0001V02202425/A0099V01202425
99.	Property Shield Package Policy - Section XV - Food And Beverages Extension	IRDAN152RP0001V02202425/A0100V01202425
100.	Property Shield Package Policy - Section XV - Guest Effects	IRDAN152RP0001V02202425/A0101V01202425
101.	Property Shield Package Policy - Section XV - Lifts & Hoists -Trade Use	IRDAN152RP0001V02202425/A0102V01202425
102.	Property Shield Package Policy - Section XV - Lifts, Hoists, Escalators & Elevators - Public Use	IRDAN152RP0001V02202425/A0103V01202425
103.	Property Shield Package Policy - Section XV - Medical Payments	IRDAN152RP0001V02202425/A0104V01202425
104.	Property Shield Package Policy - Section XV - Swimming Pool Extension	IRDAN152RP0001V02202425/A0105V01202425
105.	Property Shield Package Policy - Section XV - Tenant's Legal Liability	IRDAN152RP0001V02202425/A0106V01202425

106.	Property Shield Package Policy - Section XV - Terrorism Legal Liability Extension	IRDAN152RP0001V02202425/A0107V01202425
107.	Property Shield Package Policy - Section XV - Transportation Endorsement	IRDAN152RP0001V02202425/A0108V01202425
108.	Property Shield Package Policy - Section XV - Valet Parking	IRDAN152RP0001V02202425/A0109V01202425
109.	Property Shield Package Policy - Section XV - Joint Insured Extension	IRDAN152RP0001V02202425/A0110V01202425
110.	Property Shield Package Policy - Section XVI - Terrorism Damage Inclusion Endorsement	IRDAN152RP0001V02202425/A0111V01202425
111.	Property Shield Package Policy - Section XVII - Advancement Of Defence Costs	IRDAN152RP0001V02202425/A0112V01202425
112.	Property Shield Package Policy - Section XVII - Corporate Manslaughter	IRDAN152RP0001V02202425/A0113V01202425
113.	Property Shield Package Policy - Section XVII - Counselling Services Extension	IRDAN152RP0001V02202425/A0114V01202425
114.	Property Shield Package Policy - Section XVII - Emergency Cost Adjustment	IRDAN152RP0001V02202425/A0115V01202425
115.	Property Shield Package Policy - Section XVII - Employee Practice Liability Cover	IRDAN152RP0001V02202425/A0116V01202425
116.	Property Shield Package Policy - Section XVII - Insured Vs Insured Cover	IRDAN152RP0001V02202425/A0117V01202425
117.	Property Shield Package Policy - Section XVII - Intellectual Property Cover	IRDAN152RP0001V02202425/A0118V01202425
118.	Property Shield Package Policy - Section XVII - Interpretive Counsel	IRDAN152RP0001V02202425/A0119V01202425
119.	Property Shield Package Policy - Section XVII - Libel And Slander	IRDAN152RP0001V02202425/A0120V01202425
120.	Property Shield Package Policy - Section XVII - Mitigation Costs	IRDAN152RP0001V02202425/A0121V01202425
121.	Property Shield Package Policy - Section XVII - Public Relations Cover	IRDAN152RP0001V02202425/A0122V01202425
122.	Property Shield Package Policy - Section XVII - Retired Directors And Officers	IRDAN152RP0001V02202425/A0123V01202425
123.	Property Shield Package Policy - Section XVII - Spousal, Legal Representative, Heir/Estate	IRDAN152RP0001V02202425/A0124V01202425

DEDUCTIBLE:

The first loss amount to be borne by client is known as deductible and will be as mentioned in the Policy Schedule for respective sections.

CANCELLATION:

The insured can cancel the policy at any time during the term, without assigning any reason, by giving notice in writing to the Company

The Company shall-

- Refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
- Refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

The Company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the insured.

In case if declaration based policies, refund of premium will not be provided for the utilized sum insured.

CLAIM PROCESS:

Upon the happening of any event giving rise or likely to give rise to a claim under this Policy the Insured shall –

- a) give immediate notice thereof in writing to the nearest office with a copy to the Policy issuing office of the Company;
- b) lodge complaint with the Police for offence(s) against property insured, if any committed;
- c) take all steps within his power to minimise the extent of loss or damage;
- d) preserve the parts affected and make them available for inspection by a representative or surveyor of the Company;
- e) deliver to the Company a detailed statement in writing regarding the loss or damage with an estimate of the intrinsic value of the property lost or the amount of damage caused to the property, as the case may be, within the date (as specified in Condition of each relevant Section of this Policy) and wherever the same is not specified then 14 Days of discovery of an event causing loss or damage to the property insured ;
- f) tender to the Company all reasonable information, assistance and proof in connection with any claim.

OBLIGATIONS OF THE POLICYHOLDER

- Insured should disclose all material information correctly at time of filling the proposal form
- In case of any change / modification / addition to the already declared information, Insured should immediately bring it to Company's notice
- Disclosure of other material information during the policy period.
- Non-disclosure of material information may affect the claim settlement.

Material Information for the purpose of this policy shall mean all the necessary and relevant information sought by the company in the proposal form and other connected documents to be read in conjunction with Policy Schedule and Policy Wordings

GRIEVANCE :

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free number 1800 266 4545 or may write an e- mail at care@zurichkotak.com.

In case the Insured is not satisfied with the response, Insured may contact the Grievance Officer of the Company at grievanceofficer@zurichkotak.com. In case if the Insured is not satisfied with the solution the Grievance Officer has provided, Insured can write to seniorgrievanceofficer@zurichkotak.com /chiefgrievanceofficer@zurichkotak.com

However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal: <https://bimabharosa.irdai.gov.in>.

You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. The details of the Insurance Ombudsman is available at Annexure I of Policy wordings.

The details of the Insurance Ombudsman/ complete Grievance Redressal Process is also available at Company's website: www.zurichkotak.com

The updated details of Insurance Ombudsman offices are also available on the website of Council for Insurance Ombudsmen: www.cioins.co.in/Ombudsman

NOTE:

For detailed Coverage, Exclusions, Conditions etc., it is recommended to go through the Specimen copy of the Policy Wording which can be collected from any of our branch or downloaded from company web site.

**STATUTORY WARNING - PROHIBITION OF REBATES
(Under Section 41 of Insurance Act 1938)**

- 1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.